



2011

The Olive Tree Foundation is a philanthropic organization that promotes community development through the collection of endowed funds, the earnings of which are used to fund services for the long-term benefit of the community, and help people achieve their charitable goals.

Annual Report

Table of Contents
 Message from the President
 Mission, Vision and Values
 Board of Directors
 Year in Review
 Grants Disbursed
 Financial Report.....
 Financial Report - continued.....
 Giving Thanks.....



It is my great honor and pleasure to the Olive Tree Foundation. As Presic be more pleased with the achieve 2011.

While the Olive Tree Foundation foundation, it continues to mal community.

As a result of the funds raised during our Annual Ramadan Campaign funds, we were able to provide grants to fund a number of worthwhile

The Foundation continues to be at the forefront of supporting disab the Canadian Association of Muslims with Disabilities (CAMD)'s annua People with Disabilities.”

The Olive Tree Foundation was recognized by CAM-D for its ongoing c rights and awarded the CAM-D Toward An Inclusive Society Award 20:

The Foundation provided a grant to the Tessellate Institute for the and Muslim in Canada", which was done in conjunction with the Mus and Outreach Service.

The project, using the point-of-view style of filmmaking, profiled the may have been victims of Islamophobia or racial profiling; or living recently arrived in Canada and are finding it difficult to adjust to the Voices' project builds on the Tessellate Institute's current research int work to a wider audience through the medium of a documentary

A grant was also awarded to the Muslim Educational Network, Trainin for the "Ontario Association of Islamic Schools Action Planning P initiative to form an umbrella organization that looks after the collect province. By bringing together Islamic schools across the province, th increase their efficiency by reducing costs of educational services; pi development training of teachers; and help Islamic schools in develop

The "Muslim Scholarship and Bursary Awards" was also initiated b administered with the assistance of the Muslim Educational Netwo

and four bursary awards.

The Olive Tree Foundation sponsored the Federation of Muslim Women's (FMW) "Dinner of Hope" event on Friday November 18, 2011.

The Foundation also awarded a grant to Big Brothers Big Sisters of Toronto (BBST) for the project "In-School Mentoring for Somali youth". The project provides support during school hours to Somali elementary school children aged 10 - 12 (grades 5 and 6). The goal of the project is to mitigate the alarming high school drop-out rates that the Somali community is experiencing, as well as, facilitate leadership development within the mentees.

During 2011, the Olive Tree Foundation also continued to bring organizations together through a networking meeting to provide an opportunity for groups and community activists to network and identify areas of collaboration and follow-up with ideas discussed in the previous networking events held in 2010. These meetings provide a platform for groups to discuss the priorities and challenges faced by non-profit organization working within the Muslim community.

In June of 2011, the Foundation held a highly successful and elegant Gala that showcased the achievements of the OTF and featured the distribution of the Scholarship and Bursary Awards. The keynote address at the Gala was given by CBC journalist, Muhammad Lila and the program profiled the release of the Tessellate Institute's study "Canadian Muslim Youth: Concepts of Political Participation" by Dr Paul Nesbitt-Larking, Professor of Political Science, Huron College, University of Western Ontario.

As a philanthropic organization that promotes community development, we continue to build the Foundation to occupy a clear, distinctive, and desirable place in the minds of donors, volunteers, and partners. It was an eventful year and I want to express my sincere thanks for the time and support provided by the Board of Directors who have given freely of their time in support of the Foundation.

I would like to thank all of our members, volunteers and generous donors who have supported the Olive Tree Foundation over the past year, as well as, the recipient organizations for working along with us in our granting process.

We look forward to the coming year with anticipation and enthusiasm. And we invite our community to join us in building a brighter future, today.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Nasir". The signature is fluid and cursive, with a small flourish at the end.

Muneeh Nasir

Mission

The Olive Tree Foundation is dedicated to promoting and perpetuating philanthropy and enhancing community life through responsible grant making in Canada.

The Olive Tree Foundation encourages and facilitates the creation and growth of endowment funds to enable the community to realize its potential. The Foundation maintains effective stewardship over all assets entrusted to it; distributes grants that reflect donors' wishes and community priorities; and provides leadership in the Muslim and general communities.

Values and Purpose

The Olive Tree Foundation was founded in 2004 by civic leaders and philanthropists within the Canadian Muslim community.

The Foundation is a charitable organization formed to attract and manage permanent endowment funds and to distribute income from those funds back to the community. We provide grants to registered charitable organizations for projects that maintain or improve quality of life in the community.

Unlike other charities, which are usually dedicated to a single cause, the Olive Tree Foundation supports a range of charitable activities in our community: social, community and health services; education and library services; policy institutes and think tanks; and arts, culture & heritage. Because of this unique mandate, we can provide seed funding for new

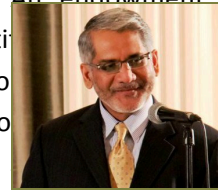
The Olive Tree Foundation is governed and managed by a team of volunteer catalyst for community initiatives that support and sustain our community. An endowment

foundation (*Waqf*) is an institution that has been part of the Islamic history and has provided for the flow of Muslim contribution to the establishment of such an institution in Canada. An online magazine, *Iqra.ca*, and a freelance writer. He is a frequent guest on an ongoing he promotes greater inter-community and interfaith understanding and legacy and contribution to the Muslim community and to Canada. Over the years, Muneeb has led many charitable organizations and b

The guiding principles of the Olive Tree Foundation are to provide support where there is genuine need, build on the strengths of the community and encourage individual and community development.

Guiding Principals

- Promote the growth, development and success of community endeavours
- Provide philanthropic leadership
- Manage funds responsibly while respecting Islamic financial principles
- Operate in an open, accessible and ethical manner
- Encourage and nurture innovation
- Strengthen community capacity and volunteerism
- Enable and encourage human growth, dignity, inclusiveness, fairness and equality of all people
- Work as a catalyst within the sector
- Develop partnerships & Promote sustainability



Muneeb Nasir

President

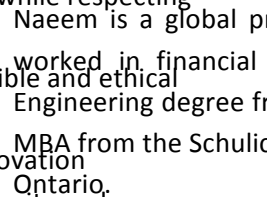
Muneeb Nasir is a community activist, writer and board member of the Olive Tree Foundation and an online magazine, *Iqra.ca*, and a freelance writer. He is a frequent guest on an ongoing he promotes greater inter-community and interfaith understanding and legacy and contribution to the Muslim community and to Canada. Over the years, Muneeb has led many charitable organizations and b



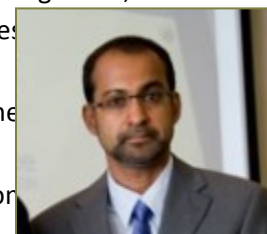
Naeem Siddiqi, B. Eng, MBA

Vice President

Naeem Siddiqi started his work with the Olive Tree Foundation's Grants Committee in 2004. He joined the community work includes serving on the board of the Foundations areas of intercommunities Association as Communication Director, member of National Liberty Association and a Scout Troop Leader



Naeem is a global product manager for banking analytics solutions worked in financial risk management industry for the past 20 years. He has an Engineering degree from Imperial College of Science and Technology and an MBA from the Schulich School of Business at York University. Naeem resides in Ontario.



Muhammed Haseeb Ali, MBA, CA

Treasurer

Muhammed Haseeb Ali joined the Olive Tree Foundation in 2004. He is a Chartered Accountant and has formed the organization. In addition to his financial

lives with his family in Markham, Ontario.



Imran Yousuf, MSc, PMP
Secretary

Imran Yousuf started his work with the Olive Tree Foundation as member of the Grants Committee in 2005. He joined the Board of Directors in 2009 as Board Secretary. His not-for-profit work experience includes serving on the board of the Scarborough Housing Help Centre for five years, three of which he served as Chair. He is also a partner with the Social Venture Partners of Toronto, an organization promoting the concept of engaged venture philanthropy.

Imran is a software developer by profession, and has worked in the telecommunications and airline industries in various capacities. He obtained his undergraduate and graduate degrees from the University of Toronto and the University of Wisconsin, respectively. He is a certified Project Management Professional.

Endowment Foundation
showcases achievements at
elegant Gala event

(June 29, 2011) – “An insightful, honest, and enlightening address overall, a brilliant example of a captivating storyteller.”

These were some reactions to Muhammad Lila’s keynote address at the elegant Annual Gala Dinner of the Olive Tree Foundation held last Saturday evening at the Novotel Hotel in North York.



Photo 1 CBC Broadcaster, Muhammad Lila keynote speaker of the evening

Lila, the well-known CBC broadcast journalist, urged the audience to question the way the educational system compartmentalizes our learning and treats it like a light switch

The Olive Tree Foundation is an emerging, volunteer-run public foundation that promotes community development through the collection of endowed funds and charitable contributions to fund services for the long-term benefit of the

The Foundation funded in the the Muslim which was co

Lila’s background photojournalism came across personal presentation.



Photo 2 Mr. Lila approaches capt

He noted the diminishing of students when a long time, “commodification” “monetization

Youth were evening’s program and Opheera presented Cedarbrae received the leadership qu



Photo 3 Shagufta Panchbhaya, center, of Cedarbrae Collegiate Institute receiving the Mohamed and Opheera Nasir Leadership Scholarship, from Mrs. Opherra Nasir seated, and Muhammed Haseeb Ali, Olive Tree Foundation Treasure, standing.

Four bursaries awarded

The recipient of the 2011 Academic Excellence Bursary was Usama Saeed of Dunbarton High School in Pickering.



Photo 4 Usama Saeed, center, receiving the Academic Excellence Bursary Award, standing with Taha Gayyur, left, and Muhammed Haseeb Ali, right.

Usama is an exceptional student who will be pursuing studies in Neuroscience at the University of Toronto where he has been recommended for a scholarship for his academic achievements.

and her dream is to work with U Borders as a paediatrician. He will begin her journey toward paediatrician when she enters the program at the University of George Campus.



Photo 6 Muneerah Jafry receiving the Youth Action Bursary Award, standing with Muhammed Haseeb Ali.



Photo 5 Hodon Mohamed, right, receiving the Women's Educational Bursary, standing with Tessa Bullock, President Kathy Bullock.

The recipient of the 2011 Youth Action Bursary was Muneerah Jafry of the Islamic School. Muneerah has demonstrated her desire to give back to the community and to make a positive impact on society through her volunteering. She will be pursuing a major in English in Sociology and French at York University for her scholarship.



Photo 7 Maryam Azhar, right, received the Abdullah Ibn Umm Makthum Award, standing with Wahida Valiante.

This bursary will enable Maryam to pursue her learning goals and link her more closely to the hearing Muslim community with whom she currently feels disconnected.

The Olive Tree Foundation also recognized two

They were honouring the the Foundation

The ANSAR Foundation donor advised Fund.

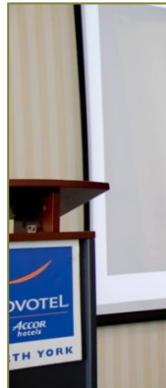


Photo 8 Mohamud Ali recognition for Olive Tree Foundation

The late Mohammed have endowed the Mohammed Scholarship Endowment

Earlier in the Professor of University of Tesselate Institute Youth: Conce



Photo 9 Dr. Paul Nesbitt-Larking, Professor of Political Science, Huron College, University of Western Ontario, released the Tessellate Institute's study "Canadian Muslim Youth: Concepts of Political Participation"

The report finds that Canadian Muslim youth fit the same broad patterns of political participation as other Canadian youth – mostly not involved in formal politics, but highly engaged in informal politics, or civic engagement and volunteerism.

The Olive Tree Foundation-supported project, that was conducted in the context of growing governmental and community concern over the 'radicalization' of Canadian Muslim youth, gathered data on how Muslim youth regard political participation.

"The interviews revealed that in spite of a media narrative that focuses on Muslim youth as alienated from Canada, to the contrary, our interviewees feel a deep and positive attachment toward Canada and are willing and interested in engaging in the political community," said Nesbitt-Larking.

During the Gala, another project funded by the Olive Tree Foundation, "Neglected Voices: Young and Muslim in Canada", was premiered.

The point-of-view short film, produced for the

are finding it difficult to adjust to their new homeland.

Foundation asks Muslims to make a difference at home this Ramadan

(August 3, 2011) – Muslims are being encouraged to be active contributors to Canada

by directing a portion of their annual charitable donations during Ramadan to local projects.

The Olive Tree Foundation has launched its 8th Annual Ramadan Campaign, encouraging Muslims to share part of their annual charitable

donations with deserving community projects within Canada.

"Canadian Muslims can make a significant contribution to our society if we were to direct a portion of our charitable donations annually to projects in this country," Muhammed Haseeb

Ali, Treasurer of the Olive Tree Foundation, said.

The Olive Tree Foundation is a philanthropic foundation that promotes community development through the collection of

endowed funds and charitable contributions. The Olive Tree Foundation's support will help fund services for the long-term development of the community.

In seven years, donations from the Ramadan Campaign have funded over 20 projects, many of which have made a significant contribution to

the community's development.

"A foundation is an institution that has been part of the Muslim historical experience and has, in the past, provided for the flourishing of the Muslim contribution to societies," he added.

Olive Tree Foundation Awards Grant to Big Brothers Big Sisters of Toronto

(December 12, 2011) – The Olive Tree Foundation announced today that it will provide

a grant to the Big Brothers Big Sisters of Toronto (BBBSI) for the project 'In-School Mentoring for Somali youth.'

The project will provide support, on the school premises and during the school day, to Somali elementary school children aged 10 – 12

(grades 5 and 6). The goal of the project is to mitigate the alarming High School drop-out rate that the Somali community is experiencing.

Aggregation of Somali high-school mentors ('Bigs') will be matched one-to-one, with a child from their local elementary school who, for various psychosocial reasons, may be at risk of dropping out of school prematurely.

"The Olive Tree Foundation's support will help fund services for the long-term development of the community in Toronto's Weston-Mt. Denis priority neighborhood," said Shauna Klein, Director of Fund Development and Marketing of the Big Brothers Big Sisters of Toronto.

"By providing children with the support of a mentor we believe that we can help alleviate

Foundation for this initiative added.

"The Olive Tree Foundation will be able to fund Big Brothers Big Sisters of Toronto, Secular Yousuf, Secular announcing that to prevent your school, draw approach among the youth

For almost 100 years, Toronto has been the important and youth in providing me adhere to strict are committed development community.

Olive Tree Foundation Awards Grant to Big Brothers Big Sisters of Toronto

(March 4, 2011) provided a grant to the Big Brothers Big Sisters of Toronto for the next weekend University. announced a Ceremony.

"The Olive Tree

"MIST is the largest Muslim tournament for high school students and certainly one of the best youth events that should make us all proud."

This year's MIST theme is "Famiiy: Reconnecting Our Hearts to Home."

"Anytime we come together for the betterment of our children, their families and this society, we are making an important civic contribution," added Muneeb Nasir.

MIST (Muslim Interscholastic Tournament) is famous for being a fun, educational, interactive program of competitions and workshops geared towards bringing high school students together from around the nation to develop leadership, communication, and other creative skills, all while gaining a deeper understanding of Islam and Muslims.

MIST was founded in 2001 by a freshman at the University of Houston who saw a need for a program that can guide high school students in all aspects of their academic and personal life.

To find out more about MIST, please visit www.misttoronto.ca

Annual scholarship and bursary awards

(April 20, 2012) - The Olive Tree Foundation has announced the Annual Scholarship and Bursary Awards which is open to students entering full-time programs of study at a college or university in the upcoming academic year.

Olive Tree Foundation.

This year's awards are in partnership with the following organizations - Ontario Association of Islamic Schools (OAIS); Canadian Association of Muslims with Disabilities (CAM-D); Muslim Interscholastic Tournament (MIST)

The awards will be handed out at the Olive Tree Foundation's Gala Dinner in September, 2013.

An annual scholarship of \$1,000 is possible through the endowment fund and Opheera Nasir family fund.



Photo 10 Opheera Nasir holding plaque for the Inaugural leadership scholarship endowment fund established with the Olive Tree Foundation.

The Mohamed and Opheera Nasir Leadership Scholarship, has been established to honour their significant contributions to the Muslim community of late Mohamed Nasir, his wife, Opheera Nasir; and as a memorial to honour their parents Shabaan and Wolahmed Nasir (parents of Opheera) and Yvette and Mohamed Ishmael (parents of Mohamed).

The recipients of the scholarship will be chosen

4 bursary awards of \$500 each will also be awarded. These awards are made possible through the returns from the Olive Tree Foundation's Community fund.

The **Academic Excellence** bursary will be awarded to a high school graduate who has excelled in academic studies.

The **Women Educational** bursary will be awarded to a graduating female student who

excelled in school despite the exceptional challenges and barriers she faced as a Muslim woman.

The **Youth Action** bursary will be awarded to a student who has taken consistent action to make a positive impact on the larger community.

The **Abdullah Ibn Umm Makhtum** Award is a bursary will be awarded to a high school student with disability who excelled despite the exceptional challenges and barriers she or he has faced.

This is the second year that the competition is taking place and awards range in value from \$1000 (scholarship) to \$500 (bursary).

Last year's scholarship and bursaries were awarded to students from a number of schools including the Islamic Foundation School, Madinatul Uloom Academy, Dunbarton High School, Cedarbrae Collegiate Institute, and E. C. Drury School for the Deaf.

Over the past 8 years, the Olive Tree Foundation has been able to affect change through its granting programs.

2012

\$5,000 awarded to the Big Brothers Big Sisters of Toronto for pilot project to mitigate the high drop-out among Somali students in a north west Toronto neighborhood.

\$1,500 sponsorship awarded to Muslim InterScholastic Tournment (MIST) of Toronto for 2012 competition.

2011

\$4,000 awarded to the Muslim Educational Network, Training & OutReach Services (MENTORS) for the "Ontario Association of Islamic Schools Action Planning Project".

\$750 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project "Building Opportunities for People with Disabilities" Campaign 2011 Gala Dinner.

2010

\$2,000 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project "Spring into Disability Rights Campaign 2010"

\$500 awarded to the Muslim Educational Network, Training & OutReach Services (MENTORS) for the upcoming project, *Ontario Association of Islamic Schools meeting*, on

\$5,000 awarded to Islamic Chaplaincy Services Canada and the Ontario Multifaith Council for the project "Violence Anger and Conflict Awareness Program (VACAP)".

\$5,890 awarded to Tessellate Institute/Muslim Educational Network, Training and Outreach Service for the project, "Canadian Muslim Youth: Concepts of Political Participation " Canada Video Project."

\$2,000 awarded to ISNA Canada for the upcoming MIST, Muslim Interscholastic Muslims with Disabilities (CAMD)/Muslim Tournament, on May 21-24 2010.

\$200 awarded to the Moeen Centre for the upcoming event on May 8, 2010. Service (MENTORS) for the project "Towards an Inclusive Ummah – Muslims with Disabilities speak out!"

2004 -2009

\$5,500 awarded to Muslim Educational Network, Training and Outreach Service of Family Services of Peel/Canadian Association of Muslims with Disabilities (CAMD) for the project "Planning for the Future: Symposium for Parents/Caregivers and People with Intellectual Disabilities"

\$6,000 awarded to the Federation of Muslim Women/Islamic Social Services and Resources Association – ISSRA for the project "Youth Community Connections Phase 2."

\$11,613 awarded to International Development and Relief Foundation for the project "We Need A Bigger Space to Pray: Oral Histories of the First Community Prayer Centre in Toronto (Dundas St)" which is to be conducted by the Family Centre for the project "H.O.P.E I.N.C. Harmony, Potential, Excellence: Involving New Canadians"

\$1,500 awarded to University of Toronto for the project "Muslim Education Roundtable Project @ OISE/UT." (sponsor: Islamic Association of Saskatchewan (Saskatoon) Inc.) for the project "A New Life in a New Land: Presenters Training."

\$8,000 awarded to DawaNet/IRFAN CANADA for the project "MuslimFest 2008"

\$7,000 awarded to Muslim Educational Network, Training and Outreach Service of Canadian Association of Muslims with Disabilities (MENTORS) for the project "Count Me In: Empowering Newcomer Parents to Build

(MENTORS)
Opportunity E
\$5,000 award
and Resource
Behalf of Our
\$7,600 award
Women/Islam
Association fi
Connections.'

Balance Sheet

As at December 31, 2011

	2011
ASSETS	
Current	
Bank – CIBC	5,029
Bank – Endowment funds	4,241
	9,270
Long Term	
Investments – Endowment Funds	127,238
Total Assets	136,508
LIABILITIES	
Total Liabilities	-
FUTURE PROJECTS	
Accumulated Excess of Receipts over Disbursements:	136,508

Income Statement

For the year ending on December 31, 2011

	2010
RECEIPTS (INCOME)	
Donations (incl. Endowment Funds)	19,559
Investment Income	14,888
Total Income	34,447
DISBURSEMENTS (EXPENSES)	
Donations to Registered Charities	111,853
Bank Charges	52
Administrative Expenses	146,300
Promotional Activities	
Fundraising Activities	
Bursaries and Scholarships	
Total Expenses	146,300
EXCESS OF RECEIPTS OVER DISBURSEMENTS	
Accumulated Excess of Receipts over Disbursements at beginning of Year:	146,300
Accumulated Excess of Receipts over Disbursements at end of Year:	-
Represented by Net Assets:	-

Prepared and presented by

Muhammed Haseeb Ali
Treasurer

Approved by the Board of Directors on May 12, 2012

Muneeb Nasir
President

Notes:

1. Significant Account Policies

- a) These Financial Statements have been prepared and presented on an adjusted cost basis.
- b) Certain prior year's figures have been re-classified to conform with current presentation.

2. Endowment Funds

Endowment Fund Investments are presented on an adjusted cost basis. The Endowment Fund as at December 2011 is \$127,238 (2010 - \$101,611). For

The Olive Tree Foundation relies on the strength of its supporters, volunteers and partners in helping to achieve its mission and goals. The following organizations have been instrumental in making 2010 a successful year:

- Ansar Financial Group
- Canadian Association of Muslims with Disabilities
- Centre for Independent Living Toronto
- DawaNet
- Family Services of Peel
- Islamic Institute of Toronto
- Islamic Development and Relief Foundation
- Islamic Society of North America
- The Tessellate Institute
- Moeen Center
- Muslim Educators Network, Training and Outreach Services (MENTORS)
- Muslim Inter-Scholastic Tournament (MIST)
- Big Brothers Big Sisters of Toronto

NAMED FUNDS WITHIN THE COMMUNITY FUND

In addition, the Olive Tree Foundation would like to recognize the far-sighted generosity of donors who have established endowments. The following named funds have been established with donations to the Olive Tree Foundation Community Fund.

- Faisal Ali Memorial Fund
- Zahid & Sherida Ali Family Fund
- Muneeb & Fanieza Nasir Family Fund
- Azeem Khan Memorial Fund
- Mohamed & Jameran Haniff Memorial Fund
- M4S Fund
- Roshan and Nazmoon Ali Family Fund
- Canadian Women's Educational Scholarship Fund
- Saleem Haniff and Nailah Qadeer Family Fund
- Shamim and Farida Siddiqi Family Fund

DONOR ADVISED FUNDS

Donor Advised Funds are a specific type of endowment fund which enables the donor to have ongoing participation in the grant-making process. The Olive Tree Foundation is honoured to recognize the following Donor Advised Funds:

FIELD-OF-INTEREST FUNDS

This type of fund may be named for an individual, such as a memorial purpose such as think tanks or library services. Grants are made in accordance with the Foundation within the specific field of interest agreed upon by both parties of the fund. The Foundation is honoured to recognize the following Field-of-Interest Funds:

- **Mohamed and Opheera Nasir Leadership Scholarship**

A Field-of-Interest fund called the 'Mohamed and Opheera Nasir Leadership Scholarship' established to honour the significant contributions to the Canadian community by Mohamed Nasir and his wife, Opheera Nasir; and as a memorial to Shabaan and Mohammed Nasir (parents of Opheera) and Opheera and Mohamed (parents of Mohamed).

The fund combines the previously established Named Funds: the Mohamed and Opheera Nasir Fund, Shabaan & Muhamad Nasir Memorial Fund and the Opheera Memorial Fund.



Canada Revenue Agency Charitable Registration # 857334700RR0001

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