



2022

The Olive Tree Foundation is a philanthropic organization that promotes community development through the collection of endowed funds, the earnings of which are used to fund services for the long-term benefit of the community, and help people achieve their charitable goals.

Annual Report

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Message from the Chair of the Board

Chair's Report to the 2022 Annual General Meeting of the Olive Tree Foundation



I am thrilled to present the Olive Tree Foundation's Annual Report for the year 2022. Our Foundation is deeply committed to enriching community life through responsible grant-making here in Canada. We operate as a dynamic, volunteer-driven charity that actively promotes community development. Over the years, we have firmly established ourselves as a clear, distinctive, and highly regarded organization in the eyes of our donors, volunteers, and partners.

Notably, the Olive Tree Foundation has gained recognition for its consistent support of innovative projects and its unwavering commitment to transparency and robust governance.

Thanks to the returns generated from our endowments and the funds raised in 2022, we were able to provide grants for projects in our priority areas: Anti-racism/Islamophobia, Indigenous and Interfaith initiatives, Climate Action, and Youth engagement.

We take immense pride in all our grant recipients, and one of my greatest joys remains learning about the profound impact our grants have on the communities they serve.

GRANTS

In recent years, Canada has seen a troubling rise in Islamophobic incidents. Public libraries play a crucial role in addressing this issue, along with other social justice concerns such as racism and climate change. In 2022, the Olive Tree Foundation awarded a grant to the Thunder Bay Public Library (TBPL) to diversify its collection, making it more representative of the community it serves.

This grant will enable TBPL to acquire a range of materials, including books authored by Muslim writers to reflect diverse experiences, children's books in Arabic, English, and Ojibwe, resources addressing Islamophobia and dispelling misinformation, and educational materials on climate change, including Indigenous perspectives on environmental stewardship.

Indigenous and Environmental projects were also a significant focus for us in 2022. We proudly supported Ontario Nature's "Youth Circle for Mother Earth" project. This initiative seeks to build a cross-cultural network of young Indigenous and non-Indigenous environmental leaders dedicated to honoring their responsibilities to Mother Earth.

Our grant will facilitate a retreat where these leaders will engage in hands-on, land-based learning, collaborate with Elders and mentors to enhance cross-cultural skills, and foster connections. Partners in this endeavor include the Indigenous Environmental Institute, Plenty Canada, and the Walpole Island Land Trust.

Additionally, we remain committed to nurturing Indigenous-Muslim relations and have co-sponsored a series of forums in collaboration with the Centre for Religion and Its Contexts at Emmanuel College. Our most recent forum, held on February 26, 2022, explored "Indigenous and Muslim Perspectives on Peace Education." Previous forums addressed topics like "Indigenous and Muslim Perspectives on Climate Change" and "Indigenous and Muslim Perspectives on Colonization, Treaties, and Decolonization."

SCHOLARSHIP AWARDS

The Olive Tree Foundation continues to offer the Scholarship Awards annually, focusing on supporting students from priority neighborhoods in Toronto. In partnership with Mothers of Peace Regent Park, we recognized two exceptional high school students from Regent Park for their outstanding academic achievements and leadership qualities.

Kewthar Abubakar, a student at Jarvis Collegiate Institute, received the Faisal Ali Scholarship Award, while Marwa Rasoli, also from Jarvis Collegiate Institute, was honored with the Mohamed and Opheera Nasir Scholarship Award.

OLIVE TREE FOUNDATION

In 2022, we welcomed a new Board member, Umar Nasir, who has been a dedicated volunteer with the Olive Tree Foundation since its inception. Umar has played a pivotal role in revitalizing our website and implementing a suite of applications that have greatly improved Board productivity.

I extend my heartfelt gratitude to my fellow Board members for their unwavering commitment, dedication, and expertise in overseeing the Olive Tree Foundation's activities over the past year.

In conclusion, I would like to express our deepest thanks to all our members, volunteers, and generous donors who have steadfastly supported the Olive Tree Foundation throughout the past year. We also extend our appreciation to the recipient organizations who collaborate with us in the grant-making process.

With warm regards,

A handwritten signature in black ink that reads "M. Nasir". The signature is written in a cursive style with a small flourish at the end.

Muneeb Nasir
Chair of the Board

Mission, Vision and Values

Mission

The Olive Tree Foundation (Foundation) is dedicated to promoting and perpetuating philanthropy and enhancing community life through responsible grant making in Canada.

The Foundation encourages and facilitates the creation and growth of endowment funds to enable the community to realize its potential. The Foundation maintains effective stewardship over all assets entrusted to it; distributes grants that reflect donors' wishes and community priorities; and provides leadership in the Muslim and general communities.

Values and Purpose

In 2004, civic leaders and philanthropists within the Canadian Muslim community founded The Olive Tree Foundation.

The Foundation is a charitable organization formed to attract and manage permanent endowment funds and to distribute income from those funds back to the community. We provide grants to registered charitable organizations for projects that sustain or improve quality of life in the community.

Unlike other charities, which are usually dedicated to a single cause, the Olive Tree Foundation supports a range of charitable activities in our community: social, community and health services; education and library services; policy institutes and think tanks; and arts, culture & heritage. Because of this unique mandate, we can provide seed funding for new

projects or other initiatives that might otherwise fall between the cracks.

Our Foundation also has a mandate to act as a catalyst for community initiatives that support and sustain our community. An endowment foundation (*Waqf*) is an institution that has been part of the Islamic historical experience and has provided for the flourishing of the Muslim contribution to societies. The establishment of such an institution in Canada will provide a vehicle for leading an ongoing legacy and contribution to the Muslim community and to Canada.

The guiding principles of the Olive Tree Foundation are to provide support where there is genuine need, build on the strengths of the community and encourage innovation and community development.

Guiding Principals

- Promote the growth, development and success of community endeavours within the Foundations areas of interest
- Provide philanthropic leadership
- Manage funds responsibly while respecting Islamic financial principles
- Operate in an open, accessible and ethical manner
- Encourage and nurture innovation
- Strengthen community capacity and volunteerism
- Enable and encourage human growth, dignity, inclusiveness, fairness and the equality of all people
- Work as a catalyst within the charitable sector
- Develop partnerships & Promote sustainability

Board of Directors

The Olive Tree Foundation is governed and managed by a team of volunteer board of directors.



Muneeb Nasir

Chair of the Board

Muneeb Nasir is a Muslim religious leader, writer, and interfaith activist who is respected for his knowledge and involvement in religious and current affairs.

Muneeb is the Chair of the [Olive Tree Foundation](#) and Co-Chair of the [National Muslim Christian Liaison Committee](#).

He is also the Executive Director of the [Cordoba Centre for Civic Engagement and Leadership](#), a collective that promotes service, dialogue and understanding among peoples of various cultures and faiths; a member of the Muslim Advisory Board, Emmanuel College and the Managing Editor of the online Canadian Muslim magazine, [IQRA.ca](#).

Educated at the University of Toronto and University of Guelph, Muneeb also has Professional Certification in *Not-for-Profit Management* and in *Interfaith Understanding*.



Naeem Siddiqi, B. Eng, MBA

Vice Chair

Naeem Siddiqi started his work with the Olive Tree Foundation as member of the Grants Committee in 2004, and joined the Board of Directors in 2012. His community work has included serving on the board of the Canadian Muslim Civil Liberties Association as Communication Director, as member of National Shura with CAIR-CAN (now NCCM), as mentor with TRIEC's Mentoring Partnership and a Scout Troop Leader at the 163rd IIT Scouts Group. Naeem is also at present a member of the board at Windmill Microlending.

Naeem is a Senior Advisor for Risk Management at a software company, and is the author of several papers and two books on credit scoring. He has a B.Eng (Hons) Civil Engineering degree from Imperial College of Science and Technology at the University of London and an MBA from the Schulich School of Business at York University. Naeem resides with his family in Markham, Ontario.



Muhammed Haseeb Ali, MBA, CPA, CA

Treasurer

Muhammed Haseeb Ali joined the Olive Tree Foundation shortly after it was formed in 2004. He is a Chartered Accountant and serves as the Treasurer of the organization. In addition to his financial expertise, Haseeb plays an instrumental role in identifying and setting corporate strategy for the Foundation as well as investment planning.

Haseeb has a BBA and MBA from Schulich School of Business at York University and his professional experience includes International Tax, Audit and Finance. Haseeb is an active volunteer in the community and has been a board member with a variety of organizations. He resides with his family in Markham, Ontario



Usman Hameed

Secretary

Usman Hameed joined Olive Tree's Board of Directors in 2020.

Usman is working at an Ontario Regulatory Authority and has 15+ years of experience in Quality Management and Process Engineering/Improvement.

He has a B.E. (Electrical Engineering) from NED University and an M.S. (Electrical Engineering) from the University of Delaware. Usman lives with his family in Brampton, Ontario and volunteers in the community.



Umar Nasir

Director

Umar Nasir has been a volunteer with the Olive Tree Foundation since its founding in 2004 and joined the Board in 2023.

Umar is a highly experienced IT Project Manager with over 13 years in the industry. He has a passion for driving customer satisfaction and increasing profitability and has a proven track record of success in redesigning complex, multi-channel services. He is skilled in leadership, team-building, and problem-solving.

He previously served as the Digital Media Lead for CivicMuslims and he is the Co-Founder of the Cordoba Centre for Civic Engagement and Leadership. He is the Publisher / Digital Strategist of the Canadian Muslim Journal (www.IQRA.ca).

Year in Review

In 2022, The Olive Tree Foundation gave several grants to critical community projects.

Olive Tree Foundation awards grant to enhance library collection in Thunder Bay



The Olive Tree Foundation has awarded a grant to the Thunder Bay Public Library (TBPL) so that the library system in the city could offer a more diverse collection of material representative of the community they serve.

“The grant from the Olive Tree Foundation has enabled the Library to develop a wide range of books and audio-visual materials which deepen and enhance the diversity of our collection,” said Angela Meady MLS, Director of Collections, Thunder Bay Public Library. “With a modest budget for collections, which is under scrutiny for cutting each year, I would otherwise not have been able to provide such a broad and rich variety of books and media.”

“Examples of material that the Library will acquire as a result of the grant from the Olive Tree Foundation include books authored by Muslim writers which can provide both a mirror and reflection of lived experiences for some and a window into another’s life and environment for others; books for children in Arabic and English and Ojibwe and English; books tackling the topic of Islamophobia and confronting the mistruths and distortions which have proliferated; books and DVDs on the topic of climate change, including Indigenous perspectives on land governance and caring for the earth,” added Angela Meady TBPL Director of Collections.

“Public Libraries play an important role in addressing social justice issues, including racism, Islamophobia, and climate change,” said Usman Hameed, a Director of the Olive Tree Foundation. “We are pleased to provide this grant to the Thunder Bay Public Library to enhance the library’s collection and which will contribute in a meaningful way in confronting racism and harmful narratives in literature and history.”

The [Thunder Bay Public Library](#) (TBPL), over its 50-year history, has transformed itself from a stand-alone public library system to a true multiple-use community hub model. The libraries in the TBPL system serve a population of 125,000, with over 30,000 active users each year.

The [Olive Tree Foundation](#) is a philanthropic foundation that promotes community development through the collection of endowed funds and charitable contributions to fund services for the long-term benefit of the community.

Olive Tree Foundation awards grant to train Indigenous and non-Indigenous environmental leaders



The Olive Tree Foundation has awarded a grant to [Ontario Nature](#) for the project, *“Youth Circle for Mother Earth,”* that aims to create and support a cross-cultural network of young Indigenous and non-Indigenous environmental leaders looking to honour their responsibilities and relationship with Mother Earth.

*“The Youth Circle for Mother Earth project partners, the *Indigenous Environmental Institute, Plenty Canada, Walpole Island Land Trust* and *Ontario Nature* are grateful to Olive Tree Foundation for their support of a much-needed retreat for young Indigenous and non-Indigenous youth in our Coordinating Circle with an opportunity to strengthen the knowledge, skills, and confidence of these leaders, cultivating life-long ambassadors for the environment, reconciliation, and cross-cultural conservation,”* said **Kayla Salive, M.Sc., Ontario Nature Grants and Donor Stewardship Coordinator.**

“The generosity from Olive Tree Foundation will support the creation of a land-based learning guide, building off youth experiences at the retreat, as an important resource for planning and hosting future land-based learning events through Two-Eyed Seeing and Ethical Space. Chi-miigwech - thank you very much for your generous support of this program!”

“The Olive Tree Foundation is pleased to fund this project that will bring together Indigenous and non-Indigenous environmental leaders for a retreat where they will engage in hands-on, land-based learning experiences, working with Elders and other mentors to enhance their cross-cultural skills,” said **Muneeb Nasir, Chair of the Olive Tree Foundation.** *“The retreat will also inform the development of a user-friendly guide to planning and hosting land-based learning events for youth and a protocol and tips on factors to consider in reaching out to Indigenous communities, Elders, and knowledge keepers.”*

[Ontario Nature](#) was established in 1931 and has been at the forefront of the conservation movement in the province. From spearheading the creation of a wilderness area in Algonquin Park in 1934 to advocating for a new and strengthened Endangered Species Act in 2007, Ontario Nature is the voice for nature in Ontario.

The [Olive Tree Foundation](#) is a philanthropic foundation that promotes community development through the collection of endowed funds and charitable contributions to fund services for the long-term benefit of the community.

Scholarship and Bursary Awards

The Olive Tree Foundation has awarded two outstanding high school students from the Toronto neighbourhood of Regent Park with scholarships for their academic achievements and leadership abilities.

Kewthar Abubakar was awarded the ***Faisal Ali Scholarship Award*** and Marwa Rasoli was awarded the ***Mohamed and Opheera Nasir Scholarship Award***.

Both students are active volunteers in Regent Park.

Marwa Rasoli is a Jarvis Collegiate Institute student and she will be attending George Brown College in the Fall.

“When parents, teachers and role models support students it helps them a lot. Having a good support system will not only motivate the student to do better in school but it will also help with their confidence in themselves,” says Marwa Rasoli.

Kewthar Abubakar is a Jarvis Collegiate Institute student. She will be attending Wilfrid Laurier University in the Fall.

“Parents, teachers and mentors help to enrich a student along their journey to find their place in this society. Without this important support, the path of a student would be difficult,” adds Kewthar Abubakar.

Financial Report

Balance Sheet

As of December 31, 2022

	<u>2022</u>	<u>2021</u>
ASSETS		
Current		
Bank – CIBC	\$ 16,337	\$ 3,154
Bank – Endowment funds	12,050	19,450
	<u>28,387</u>	<u>22,604</u>
Long Term		
Investments – Endowments	279,360	269,031
Total Assets	<u>\$ 307,747</u>	<u>\$ 291,635</u>
LIABILITIES		
Total Liabilities	–	–
FUTURE PROJECTS		
Accumulated Excess of Receipts over Disbursements:	<u>\$ 307,747</u>	<u>\$ 291,635</u>

Prepared and Presented by the Treasurer

Muhammed Haseeb Ali, MBA, CPA, CA

Approved by the Board of Directors

Muneeb Nasir, Chair

Naeem Siddiqi, Vice Chair

Income Statement

For the year ending December 31, 2022

	<u>2022</u>	<u>2021</u>
RECEIPTS (INCOME)		
Donations	\$ 20,730	\$ 128,067
Investment Income	10,328	7,498
Total Income	<u>31,058</u>	<u>135,565</u>
DISBURSEMENTS (EXPENSES)		
Donations to Registered Charities	11,440	115,612
Bank Charges	497	488
Administrative Expenses	1,049	1,271
Promotional Expenses	-	-
Bursaries and Scholarships	2,000	2,000
Total Expenses	<u>14,946</u>	<u>119,371</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	<u>\$ 16,112</u>	<u>\$ 16,194</u>
Accumulated Excess of Receipts over Disbursements at beginning of Year:	<u>\$ 291,635</u>	<u>\$ 275,441</u>
Accumulated Excess of Receipts over Disbursements at end of Year:	<u>\$ 307,747</u>	<u>\$ 291,635</u>
Represented by Net Assets:	<u>\$ 307,747</u>	<u>\$ 291,635</u>

Notes:

1. Significant Account policies

These Financial Statements have been prepared and presented on an accrual basis.

2. Endowment Funds

Endowment Fund Investments are presented on an adjusted cost basis. The cost value of the Fund as of December 2022 is \$279,360(2021 - \$269,031).

Grants Disbursed

Since 2004, the Olive Tree Foundation has been able to affect change through its granting programs.

2022

\$6,200 awarded to Thunder Bay Library for diversifying their collection of books.

\$200 awarded to Emmanuel College for the project, "*Indigenous and Muslim Perspectives on Peace Education*"

\$5,000 awarded to Ontario Nature for the project "*Youth Circle for Mother Earth*"

2021

\$101,206 awarded to AlRashid/NCCM for the project "*Victims Assistance Program*".

\$6,486 awarded to EnviroMuslims/Faith and the Common Good for the project, "*[Greening Canadian Mosques](#)*"

\$2,500 awarded to The Neighbourhood Organisation for the project "*Pollinator Garden in Thorncliffe Park*"

\$5,000 awarded to Canadian Council of Churches and the National Muslim Christian Liaison Committee for the project, '*Canadian Christian-Muslim Network Online Resource.*'

\$500 for Emmanuel College for a forum on *[Indigenous and Muslim Perspectives on Climate Change](#)*

2020

\$22,000 awarded to Windsor Islamic Association for the project "*Tackling White Supremacy in Canada*".

\$5,000 awarded to Urban Alliance on Race Relations (UARR)/Black Muslim Initiative for the project, "*Black Muslims: A study into our lived experiences.*"

\$4,945 awarded to Faith and the Common Good for the project "*Greening Canadian Mosques*"

2019

\$4,000 awarded to [Ryerson Muslim Staff and Faculty Community Network](#) for Islamic Heritage Month.

\$6,000 awarded to the National Council of Canadian Muslims/ Tessellate Institute for the project, "*[14 & Muslim Documentary Engagement Initiative](#)*".

\$500 awarded to Emmanuel College/Anishnawbe Health Foundation for "*[Indigenous and Muslim Traditional Healing Practices in a Modern Context](#)*"

2018

\$10,000 awarded to DEEN Support Services for the project, "*Count Us In: Mapping the Needs of Muslims with Disabilities*".

\$8,000 be awarded to the National Council of Canadian Muslims/ Ottawa Muslim Association for the project, "*Know Your Rights Video Series*".

2017

\$5,000 awarded to [This is Worldtown/Children's Peace Theatre](#) for the project, "*This is Worldtown: Muslimah Mediamakers Unearthing the Experience of their Communities.*"

2016

\$5,000 awarded to [Institute Of Canadian Archives](#) and the Christian Jewish Dialogue Toronto for the project, *"Hearts and Minds - Interfaith Living Library (HAMILL 2017)"*.

\$5,000 awarded to the Ottawa Muslim Association and National Council for Canadian Muslims for the project, *"Say Salaam Campaign – Conflict Mediation Techniques for Muslims"*.

2015

\$5,000 awarded to Regent Park Focus Youth Media Arts Centre/Popular Education and Research Catalyst Centre Incorporated for: *"In Focus: Identity Project – a Community Broadcast Training Initiative for Youth."*

\$5,000 awarded to METRAC for the *"Faith to End Violence and Oppression Project"*.

\$2,000 awarded to Yusuf's Heart Charity Drive, for : *Hospital for Sick Kids Young Families Program*

2014

\$5,000 awarded to The Inspirit Foundation / Environics Institute for the project, *"2014 Survey of Muslims in Canada."*

\$4,850 awarded to [Faith & the Common Good](#) for the project, *"Neighbourhood Community Service Resilience Hubs."*

\$4,000 awarded to Tessellate Institute / ISNA Schools for the project *"Neglected Voices Curriculum Pack."*

2013

\$5,000 awarded to Youth Troopers for Global Awareness (YTGA) / Peel Multicultural Council for the *"How To Train Your Computer Project."*

\$5,000 awarded to The Intergeneration Community Network Services (TICNS)/ Social Services Network for *"The Craft Club – Program for Women."*

2012

\$5,000 awarded to the Big Brothers Big Sisters of Toronto for pilot project to mitigate the high drop-out among Somali students in a north west Toronto neighbourhood.

2011

\$4,000 awarded to the Muslim Educational Network, Training & Outreach Services (MENTORS) for the *"Ontario Association of Islamic Schools Action Planning Project"*.

\$750 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project *"Building Opportunities for People with Disabilities"* Campaign 2011 Gala Dinner.

2010

\$2,000 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project *"Spring into Disability Rights Campaign 2010"*

\$5,890 awarded to Tessellate Institute/Muslim Educational Network, Training and Outreach Service for the project, *"Canadian Muslim Youth: Concepts of Political Participation."*

\$2,000 awarded to ISNA Canada for the *Muslim Interscholastic Tournament, on May 21-24 2010.*

2004 -2009

\$5,000 awarded to Family Services of Peel/Canadian Association of Muslims with

Disabilities (CAMD) for the project *“Planning for the Future: Symposium for Parents/Caregivers and People with Intellectual Disabilities”*

\$11,613 awarded to International Development and Relief Foundation for the project *“We Need A Bigger Space to Pray: Oral Histories of the First Community Prayer Centre in Toronto (Dundas St)”* to be conducted by the Tessellate Institute.

\$1,500 awarded to University of Toronto for the project *“Muslim Education Roundtable Project @ OISE/UT.”*

\$8,000 awarded to DawaNet/IRFAN CANADA for the project *“MuslimFest 2008”*.

\$5,000 awarded to Canadian Association of Muslims with Disabilities (CAMD)/Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *“Towards an Inclusive Ummah – Breaking Down Barriers For Muslims who are Deaf”*

\$5,000 awarded to Islamic Chaplaincy Services Canada and the Ontario Multifaith Council for the project *“Violence Anger and Conflict Awareness Program (VACAP)”*.

\$5,000 awarded to Scouts Canada for the project *“One World, One Promise, Scouts Canada Video Project.”*

\$6,750 awarded to Canadian Association of Muslims with Disabilities (CAMD)/Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *“Towards an Inclusive Ummah – Muslims with Disabilities speak out!”*

\$5,500 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *“Student Opportunity Bursary.”*

\$6,000 awarded to the Federation of Muslim Women/Islamic Social Services and Resources Association – ISSRA for the project *“Youth Community Connections Phase 2.”*

\$5,850 awarded to Aisling Discoveries Child and Family Centre for the project *“H.O.P.E I.N.C. Harmony, Potential, Excellence: Involving New Canadians”*

\$6,240 awarded to Milo Productions Inc. (sponsor: Islamic Association of Saskatchewan (Saskatoon) Inc.) for the project *“A New Life in a New Land: Presenters Training.”*

\$7,000 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *“Count Me In: Empowering Newcomer Parents to Build Inclusive Schools.”*

\$5,160 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *“Student Opportunity Bursary.”*

\$5,000 awarded to the Islamic Social Services and Resources Association for the project *“On Behalf of Our Children”* homework club.

\$7,600 awarded to the Federation of Muslim Women/Islamic Social Services and Resources Association for the project *“Youth Community Connections.”*

Giving Thanks

NAMED FUNDS WITHIN THE COMMUNITY FUND

The Olive Tree Foundation would like to recognize the far-sighted generosity of donors who have established endowments. The following named funds have been established with donations to the [Olive Tree Foundation Community Fund](#).

- Zahid & Sherida Ali Family Fund
- Muneeb & Fanieza Nasir Family Fund
- Azeem Khan Memorial Fund
- Mohamed & Jameran Haniff Memorial Fund
- M4S Fund
- Roshan and Nazmoon Ali Family Fund
- The Vahed & Haffeejee Women’s Educational Scholarship Fund
- Saleem Haniff and Nailah Qadeer Family Fund
- Musarrat and Sabiha Hussain Family Fund
- Zahida and Yasin Ali Family Fund
- Nargis and Hameed Fund
- The Ashraf Foundation
- Hyatt & Zabeida Shaffeeullah Family Fund
- Mohamed, Umm Kulsum & Rahman Khan Family Fund
- Hazrat Akbar & Esther Nazmoon Ali Family Fund
- SDQJ Family Fund
- Farooq Chishti Family Fund
- The Kutty Family Fund

DONOR ADVISED FUNDS

Donor Advised Funds are a specific type of endowment fund which enables the donor to have ongoing participation in the grant-making process. The Olive Tree Foundation is honoured to recognize the following [Donor Advised Funds](#):

- **Ansar Healthcare Fund**
A donor-advised fund called the ‘Ansar Healthcare Fund’ was established with Ansar Financial Group as the initial contributors. Returns from the fund will be used to improve the quality of life in the community by supporting initiatives in the health care services area.
- **Mohamed and Opheera Nasir Leadership Scholarship**
A Field-of-Interest fund called the ‘Mohamed and Opheera Nasir Leadership Scholarship’ was established to honour the significant contributions to the Canadian Muslim community of late Mohamed Nasir and his wife, Opheera Nasir; and as a memorial to honour their parents Shabaan and Mohammed Nasir (parents of Opheera) and Jinette and Mohamed Ishmael (parents of Mohamed).

The fund combines the previously established Named Funds within the Community Fund: Opheera Nasir Fund, Shabaan & Muhamad Nasir Memorial Fund, JINETTE & Mohamed Ishmael Memorial Fund

FIELD-OF-INTEREST FUNDS

This type of fund may be named for an individual, such as a memorial to a loved one, or for a specific purpose such as think tanks or library services. Grants are made in accordance with the priorities of the Foundation within the specific field of interest agreed upon by both parties at time of the establishment of the fund. The Foundation is honoured to recognize the following [Field of Interest Funds](#):

- **Shamim and Farida Siddiqi Family Fund**

A Field of Interest fund called the Shamim and Farida Siddiqi Family fund was set up by the Siddiqi family to help finance community projects in Canada. The Siddiqi family came to Canada in 1989 and have been actively involved community projects since then.

- **The Faisal Ali Academic Excellence Scholarship**

A Field-of-Interest fund called the 'The Faisal Ali Academic Excellence Scholarship' was set up by the late Opheera Nasir, grandmother of Faisal Ali, as a memorial to honour her grandson who will always be loved and cherished in the memories of the family.

- **Ghulam Sajan Leadership in Action Fund**

A Field of Interest fund called the Ghulam Sajan Leadership in Action Fund was set up by Ghulam Sajan's family to honour and continue the work he was so passionate about. Ghulam Sajan was an iconic person who dedicated his life to empowering communities and encouraging them to have a voice, influence public policy and to vote. Since arriving in Canada in 1975, until he passed away in 2014, he was always remembered for his selfless efforts of helping those in need, building intra-faith and inter-faith bridges and the countless community organizations he helped build in Canada and around the world.



Canada Revenue Agency Charitable Registration # 857334700RR0001

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