

2020

The Olive Tree Foundation is a philanthropic organization that promotes community development through the collection of endowed funds, the earnings of which are used to fund services for the long-term benefit of the community, and help people achieve their charitable goals.

Annual Report

Table of Contents

Table of Contents	ii
Message from the Chair of the Board	3
Mission, Vision and Values	5
Board of Directors	6
Year in Review	8
Financial Report	13
Grants Disbursed	16
Giving Thanks	19

Message from the Chair of the Board

Chair's Report to the 2020 Annual General Meeting of the Olive Tree Foundation



I am delighted to be reporting on another year of achievement of the Olive Tree Foundation.

The Foundation is a dynamic, volunteer-run charity that is dedicated to enhancing community life through responsible grant making in Canada. As a philanthropic organization that promotes community development we are seeking to build the Foundation to occupy a clear, distinctive, and desirable place in the minds of donors, volunteers, and partners.

In this regard, the Olive Tree Foundation has distinguished itself for funding many innovative projects and for its governance and transparency over the years.

As a result of the returns from the endowments and the funds raised during 2020, we were able to provide grants to fund worthwhile projects in the priority areas of **Anti-racism**, **Islamophobia** and **Climate Action**.

We're proud of all our grantees, and one of my greatest pleasures continues to be meeting grantees and learning more about the communities directly impacted by our grants.

GRANTS

In 2020, the Olive Tree Foundation provided a grant to <u>Faith & the Common Good</u> and <u>EnviroMuslims</u> for the project, "<u>Greening Canadian Mosques</u>."

This important project will empower Canadian mosque management teams to understand environmental issues and the potential cost savings in their facilities. It will also educate Canadian Muslims who visit mosques to adopt sustainable behaviours, and provide ongoing support to mosque management participating in the Greening Canadian Mosques program.

The Foundation also awarded a grant to **Urban Alliance on Race Relations** and **Black Muslim Initiative** for the project, "Black Muslims: A study into our lived experiences."

The project will obtain critical survey data from members of the Black Muslim community with respect to their experiences and encounters within Muslim institutions as well as obtain information concerning the socio-economic status of Black Muslims in the GTHA in order to address the most critical issues that impact their quality of socio-economic and spiritual life.

During 2019, the Olive Tree Foundation was pleased to award a grant to the **Windsor Islamic Association** for the project, "*Tackling White Supremacy in Canada*."

The "Tackling White Supremacy in Canada Project" seeks to address the knowledge gap on white supremacist, neo-nazi, and other far-right extremist groups in Canada through research.

The Windsor Islamic Association developed the project in partnership with the **National Council of Canadian Muslims (NCCM**). The grant was partially funded through the **Ghulam Sajan Fund**, an endowed fund within the Olive Tree Foundation.

SCHOLARSHIP AWARDS

The Scholarship Awards, which is offered annually by the Olive Tree Foundation continues to support students. The awards are given to students entering full-time programs of study at a college or university in the upcoming academic year.

In 2020, two outstanding high school students were recognized with scholarships for their academic achievements and leadership abilities by the Olive Tree Foundation.

The **Mohamed and Opheera Nasir Scholarship** has been awarded to Attaur Rahman, a graduate of Jarvis Collegiate Institute, who will be attending the University of Toronto, Mississauga in Social Sciences.

Attaur is an active volunteer in the Regent Park neighbourhood with The TD Centre of Learning & Development, Mothers for Peace, Back 2 Basics and the Ontario Justice Education Network.

The **Faisal Ali Scholarship** has been awarded to Fatima Zerlish, also a graduate of Jarvis Collegiate Institute. She will be attending George Brown College studying Business and Marketing.

The Olive Tree Foundation continued to network with non-profit organizations and charities to discuss projects and identify areas of collaboration.

I would like to acknowledge the outgoing Secretary of the Board, Shaneeza Nazseer Ally, for her contribution to the Olive Tree Foundation and thank her for her service and dedication to the organization.

I welcome Usman Hameed who joined Olive Tree's Board of Directors in 2020. Usman is working at an Ontario Regulatory Authority and has over 15 years of experience in Quality Management and Process Engineering/Improvement. He volunteers in the community and was elected as the Secretary of the Board.

Once again I express my sincere appreciation to my fellow Board members for their time, energy and dedication during the past year and for the insights and expertise they each bring to overseeing Olive Tree Foundation's activities.

In conclusion, I would like to thank all of our members, volunteers and generous donors who have supported the Olive Tree Foundation over the past year, as well as, the recipient organizations for working along with us in our granting process.

Muneeb Nasir

Chair of the Board

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Mission, Vision and Values

Mission

The Olive Tree Foundation (Foundation) is dedicated to promoting and perpetuating philanthropy and enhancing community life through responsible grant making in Canada.

The Foundation encourages and facilitates the creation and growth of endowment funds to enable the community to realize its potential. The Foundation maintains effective stewardship over all assets entrusted to it; distributes grants that reflect donors' wishes and community priorities; and provides leadership in the Muslim and general communities.

Values and Purpose

In 2004, civic leaders and philanthropists within the Canadian Muslim community founded The Olive Tree Foundation.

The Foundation is a charitable organization formed to attract and manage permanent endowment funds and to distribute income from those funds back to the community. We provide grants to registered charitable organizations for projects that sustain or improve quality of life in the community.

Unlike other charities, which are usually dedicated to a single cause, the Olive Tree Foundation supports a range of charitable activities in our community: social, community and health services; education and library services; policy institutes and think tanks; and arts, culture & heritage. Because of this unique

mandate, we can provide seed funding for new projects or other initiatives that might otherwise fall between the cracks.

Our Foundation also has a mandate to act as a catalyst for community initiatives that support and sustain our community. An endowment foundation (*Waqf*) is an institution that has been part of the Islamic historical experience and has provided for the flourishing of the Muslim contribution to societies. The establishment of such an institution in Canada will provide a vehicle for leading an ongoing legacy and contribution to the Muslim community and to Canada.

The guiding principles of the Olive Tree Foundation are to provide support where there is genuine need, build on the strengths of the community and encourage innovation and community development.

Guiding Principals

- Promote the growth, development and success of community endeavours within the Foundations areas of interest
- Provide philanthropic leadership
- Manage funds responsibly while respecting Islamic financial principles
- Operate in an open, accessible and ethical manner
- Encourage and nurture innovation
- Strengthen community capacity and volunteerism
- Enable and encourage human growth, dignity, inclusiveness, fairness and the equality of all people
- Work as a catalyst within the charitable sector
- Develop partnerships & Promote sustainability

Board of Directors

The Olive Tree Foundation is governed and managed by a team of volunteer board of directors.



Muneeb Nasir
Chair of the Board

Muneeb Nasir is a Muslim religious leader, writer, and interfaith activist who is respected for his knowledge and involvement in religious and current affairs.

Muneeb is the Chair of the <u>Olive Tree Foundation</u> and Co-Chair of the <u>National</u> <u>Muslim Christian Liaison Committee.</u>

He is also the Executive Director of the <u>Cordoba Centre for Civic Engagement and Leadership</u>, a collective that promotes service, dialogue and understanding among peoples of various cultures and faiths; a member of the Muslim Advisory Board, Emmanuel College and the Managing Editor of the online Canadian Muslim magazine, <u>IQRA.ca</u>.

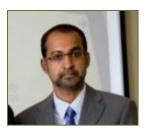
Educated at the University of Toronto and University of Guelph, Muneeb also has Professional Certification in *Not-for-Profit Management* and in *Interfaith Understanding*.



Naeem Siddiqi, B. Eng, MBA Vice Chair

Naeem Siddiqi started his work with the Olive Tree Foundation as member of the Grants Committee in 2004, and joined the Board of Directors in 2012. His community work includes serving on the board of the Canadian Muslim Civil Liberties Association as Communication Director, as member of National Shura with CAIR-CAN (now NCCM), as mentor with TRIEC's Mentoring Partnership and a Scout Troop Leader at the 163rd IIT Scouts Group.

Naeem is a Senior Advisor for Risk Management at a software company, and is the author of several papers and two books on credit scoring. He has a B.Eng (Hons) Civil Engineering degree from Imperial College of Science and Technology at the University of London and an MBA from the Schulich School of Business at York University. Naeem resides with his family in Markham, Ontario.



Muhammed Haseeb Ali, MBA, CPA, CA Treasurer

Muhammed Haseeb Ali joined the Olive Tree Foundation shortly after it was formed in 2004. He is a Chartered Accountant and serves as the Treasurer of the organization. In addition to his financial expertise, Haseeb plays an instrumental

role in identifying and setting corporate strategy for the Foundation as well as investment planning.

Haseeb has a BBA and MBA from Schulich School of Business at York University and his professional experience includes International Tax, Audit and Finance. Haseeb is an active volunteer in the community and has been a board member with a variety of organizations. He resides with his family in Markham, Ontario



Usman Hameed
Secretary

Usman Hameed joined Olive Tree's Board of Directors in 2020.

Usman is working at an Ontario Regulatory Authority and has 15+ years of experience in Quality Management and Process Engineering/Improvement.

He has a B.E. (Electrical Engineering) from NED University and an M.S. (Electrical Engineering) from the University of Delaware. Usman lives with his family in Brampton, Ontario and volunteers in the community.

Year in Review

In 2020, The Olive Tree Foundation gave 3 grants to critical community projects.

Olive Tree Foundation announces grant to Faith & the Common Good for 'Greening Canadian Mosques' project



(TORONTO) - The Olive Tree Foundation has announced that a grant has been awarded to **Faith & the Common Good** and **EnviroMuslims** for the project, "Greening Canadian Mosques."

The Greening Canadian Mosques program aims to empower Canadian mosque management teams to understand environmental issues and potential cost savings in their facilities. It will also educate Canadian Muslims who visit mosques to adopt sustainable behaviours, and provide ongoing support to mosque management participating in the Greening Canadian Mosques program.

"Faith & the Common Good and EnviroMuslims are grateful for this grant from Olive Tree Foundation to develop a toolkit that can serve as a template for Canadian mosques to improve sustainability practices, reduce carbon emissions, and reduce costs," says Michelle Singh, Executive Director, Faith & the Common Good. "This project allows us to continue harnessing the power of diverse faith and spiritual groups through education, capacity building and collective action to build more resilient and sustainable Canadian communities."

"The Olive Tree Foundation is very pleased to fund the 'Greening Canadian Mosques' project and support the important work of Faith & the Common Good and EnviroMuslims," says Muneeb Nasir, Chair of the Olive Tree Foundation, in announcing the grant. "This project addresses a critical issue of our generation. We are pleased that this will help educate both management and members of mosques in environmentally responsible behaviours and hopefully result in a better, more sustainable planet."

The Olive Tree Foundation is a philanthropic foundation that promotes community development through the collection of endowed funds and charitable contributions to fund services for the long-term benefit of the community.

<u>Faith & the Common Good (FCG)</u> is a national, interfaith charitable network dedicated to assisting and inspiring religious congregations and spiritual groups of all backgrounds to take collective action in creating more sustainable communities.

Olive Tree Foundation Awards grant to Black Muslim Initiative for the project, "Black Muslims: A Study into Our Lived Experiences"



The Olive Tree Foundation has announced that a grant has been awarded to **Urban Alliance on Race Relations** and **Black Muslim Initiative** for the project, "Black Muslims: A study into our lived experiences."

The project will obtain critical survey data from members of the Black Muslim community with respect to their experiences and encounters within Muslim institutions as well as obtain information concerning the socio-economic status of Black Muslims in the GTHA in order to prepare to address the most critical issues that impact their quality of socio-economic and spiritual life.

"The Black Muslim Initiative is grateful for this grant from the Olive Tree Foundation," says Dr. Siham Rayale of Black Muslim Initiative. "We anticipate that this report and the findings it will offer us, will be critical to understanding the experiences of Black Muslims within traditional non-Black Muslim spaces and will provide important insight that can be utilized by various individuals and groups already providing services and advocating on behalf of the Black Muslim community."

"We are excited to partner with BMI on this critical work" says Naeem Siddiqi, Vice-Chair of the Olive Tree Foundation, in announcing the grant. "This research will not only help us become better informed on the experiences of Black Muslims, I hope it will also guide our institutions and individuals to do better."

The Olive Tree Foundation is a philanthropic foundation that promotes community development through the collection of endowed funds and charitable contributions to fund services for the long-term benefit of the community.

The Black Muslim Initiative is a grass-roots advocacy and social support organisation dedicated to understanding and addressing issues pertaining to both anti-Black racism/prejudice and Islamophobia.

The Urban Alliance on Race Relations is a non-profit charitable organization that works primarily and proactively with the community, public and private sectors to provide educational programs and research, which are critical in addressing racism in society.

Olive Tree Foundation announces research grant for project "Tackling White Supremacy in Canada"



The Olive Tree Foundation is pleased to announce that a grant has been awarded to the **Windsor Islamic Association** for the project, "Tackling White Supremacy in Canada."

<u>The National Council of Canadian Muslims</u> (NCCM) will develop the project in partnership with the Windsor Islamic Association. The grant was partially funded through the **Ghulam Sajan Fund**, an endowed fund within the Olive Tree Foundation.

The "Tackling White Supremacy in Canada Project" seeks to address the knowledge gap on white supremacist, neo-nazi, and other far-right extremist groups in Canada through research.

"Our team at NCCM is excited to get this project underway with the generous support of the Olive Tree Foundation" says Nadia Hasan, Deputy Director of the National Council of Canadian Muslims (NCCM). "This research on white supremacist organizations will form the groundwork of our continued efforts to tackle Islamophobia in all its forms in Canada."

The purpose of the report is to firstly inform Canadians about white supremacy in Canada and assess the impact of government policies on addressing these extremist groups. Secondly, as potentially impacted communities become more aware of the issues, the report will be used as a basis for localized strategic planning to tackle white supremacy and designing safety measures.

"The Olive Tree Foundation is very pleased to fund the "Tackling White Supremacy in Canada Project," says Naeem Siddiqi, Vice-Chair of the Olive Tree Foundation, in announcing the grant. "With the rise of

Islamophobia and other hate activities, Canadian Muslims, as well as other marginalized and targeted communities, will benefit greatly from this project."

The Olive Tree Foundation is a philanthropic foundation that promotes community development through the collection of endowed funds and charitable contributions to fund services for the long-term benefit of the community.

The National Council of Canadian Muslims (NCCM) is an independent, non-partisan and non-profit organization dedicated to protecting the human rights and civil liberties of Canadian Muslims (and by extension of all Canadians), promoting their public interests, building mutual understanding and challenging Islamophobia and other forms of xenophobia.

The Windsor Islamic Association (WIA) has been serving a population of over 25,000 Muslims in the City of Windsor and surrounding areas since 1964. WIA operates and administers various Islamic social, educational and charitable programs

Scholarship and Bursary Awards

The Olive Tree Foundation is pleased to announce the recipients of its annual scholarships.

<u>The Mohamed and Opheera Nasir Scholarship</u> has been awarded to Attaur Rahman, a graduate of Jarvis Collegiate Institute, who will be attending the University of Toronto, Mississauga in Social Sciences.

Attaur is an active volunteer in the Regent Park neighbourhood with The TD Centre of Learning & Development, Mothers for Peace, Back 2 Basics and the Ontario Justice Education Network.

<u>The Faisal Ali Scholarship</u> has been awarded to Fatima Zerlish, also a graduate of Jarvis Collegiate Institute. She will be attending George Brown College studying Business and Marketing.

Fatima volunteers with Mental Health/Wellness Club, Pathways to Education, Christian Resource Centre-Regent Park Community Centre, and Regent Park Focus Media Arts Centre.

"Thank you for this generous scholarship," says Fatima Zerlish. "I was very happy and appreciative to learn that I was selected as the recipient of this scholarship."

Both students spoke highly of the support they have received from their parents and teachers.

"Role models, parents and teachers, all play an essential part in a student's quest for higher learning," says Fatima Zerlish. "With proper support, they can significantly increase a student's chance for academic success, and help them obtain a higher education."

"Parents and teachers provide a goal for students to strive for and achieve at higher levels," adds Attaur Rahman. "They set expectations for students to meet and they are trusted adults for students to confide in."

The Olive Tree Foundation is a charitable foundation that promotes community development through the collection of endowed funds and charitable contributions to fund services for the long-term benefit of the community.

The scholarships were endowed by families to honor the memories of their parents and relatives. "Whether it be family, friends, or a home, so many of us forget all of the blessings we have been given in this life. By seeing all of those who are less fortunate in our society through Barakah Box, Qamer Foundation, and Out of the Cold, I was reminded of the importance of gratitude in life, as well as the importance of helping those who are less fortunate."

"Amenah's strong values and morals have essentially shaped her into the fine leaders she has become today," added Principal Danny Di Lorenzo. "Amenah is one of those rare students that a Principal only comes across ever so often in a career."

Each one of the students received \$1,000 from the Olive Tree Foundation to recognize their achievements.

Financial Report

Balance Sheet

As at December 31, 2020

		2020	2019
ASSETS Current			
Bank – CIBC	\$	4,890	\$ 4,058
Bank – Endowment funds		27,934	36,639
		32,824	 40,697
Long Term		242.647	220.466
Investments – Endowments		242,617	 220,466
Total Assets	\$	275,441	\$ 261,163
LIABILITIES Total Liabilities		_	_
FUTURE PROJECTS			
Accumulated Excess of Receipts over			
Disbursements:	\$	275,441	\$ 261,163
Prepared and Presented by the Treas	surer		
Muhammed Haseeb Ali, MBA,CPA,C	A		
Approved by the Board of Directors			
Muneeb Nasir, Chair			
Naeem Siddiqi			

Vice Chair

Financial Report

Income Statement

For the year ending December 31, 2020

r the year ending December 31, 2020		
	 2020	 2019
RECEIPTS (INCOME)		
Donations	\$ 42,894	\$ 39,532
Investment Income	7,151	7,408
Total Income	 50,045	46,940
DISBURSEMENTS (EXPENSES)		
Donations to Registered Charities	31,945	18,000
Bank Charges	505	600
Administrative Expenses	1,317	957
Promotional Expenses	-	1,000
Bursaries and Scholarships	2,000	2,000
Total Expenses	 35,767	22,557
•	· ·	
EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$ 14,278	\$ 24,383
Accumulated Excess of Receipts over Disbursements at		
beginning of Year:	\$ 261,163	\$ 236,780
Accumulated Excess of Receipts over		
Disbursements at end of Year:	\$ 275,441	\$ 261,163
Represented by Net Assets:	\$ 275,441	\$ 261,163

Notes:

1. Significant Account policies

These Financial Statements have been prepared and presented on a accrual basis.

2. Endowment Funds

Endowment Fund Investments are presented on an adjusted cost basis. The cost value of the Fund as at December 2020 is \$242,617(2019 - \$220,466).

Grants Disbursed

Since 2004, the Olive Tree Foundation has been able to affect change through its granting programs.

2020

\$22,000 awarded to Windsor Islamic Association for the project "Tackling White Supremacy in Canada".

\$5,000 awarded to Urban Alliance on Race Relations (UARR)/Black Muslim Initiative for the project, "Black Muslims: A study into our lived experiences."

\$4,945 awarded to Faith and the Common Good for the project "Greening Canadian Mosques"

2019

\$4,000 awarded to Ryerson Muslim Staff and Faculty Community Network for Islamic Heritage Month.

\$6,000 awarded to the National Council of Canadian Muslims/ Tessellate Institute for the project, "14 & Muslim Documentary Engagement Initiative".

\$500 awarded to Emmanuel College/Anishnawbe Health Foundation for "Indigenous and Muslim Traditional Healing Practices in a Modern Context"

2018

\$10,000 awarded to DEEN Support Services for the project, "Count Us In: Mapping the Needs of Muslims with Disabilities". \$8,000 be awarded to the National Council of Canadian Muslims/ Ottawa Muslim Association for the project, "Know Your Rights Video Series".

2017

\$5,000 awarded to <u>This is</u> <u>Worldtown/Children's Peace Theatre</u> for the project, "This is Worldtown: Muslimah Mediamakers Unearthing the Experience of their Communities."

2016

\$5,000 awarded to <u>Institute Of Canadian</u> <u>Archives</u> and the Christian Jewish Dialogue Toronto for the project, "Hearts and Minds - Interfaith Living Library (HAMILL 2017)".

\$5,000 awarded to the Ottawa Muslim Association and National Council for Canadian Muslims for the project, "Say Salaam Campaign – Conflict Mediation Techniques for Muslims".

2015

\$5,000 awarded to Regent Park Focus Youth Media Arts Centre/Popular Education and Research Catalyst Centre Incorporated for: "In Focus: Identity Project – a Community Broadcast Training Initiative for Youth."

\$5,000 awarded to METRAC for the "Faith to End Violence and Oppression Project".

\$2,000 awarded to Yusuf's Heart Charity Drive, for: Hospital for Sick Kids Young Families Program

2014

\$5,000 awarded to The Inspirit Foundation / Environics Institute for the project, "2014 Survey of Muslims in Canada."

\$4,850 awarded to <u>Faith & the Common Good</u> for the project, "Neighbourhood Community Service Resilience Hubs."

\$4,000 awarded to Tessellate Institute / ISNA Schools for the project "Neglected Voices Curriculum Pack."

2013

\$5,000 awarded to Youth Troopers for Global Awareness (YTGA) / Peel Multicultural Council for the "How To Train Your Computer Project."

\$5,000 awarded to The Intergeneration Community Network Services (TICNS)/ Social Services Network for "The Craft Club – Program for Women."

2012

\$5,000 awarded to the Big Brothers Big Sisters of Toronto for pilot project to mitigate the high drop-out among Somali students in a north west Toronto neighbourhood.

2011

\$4,000 awarded to the Muslim Educational Network, Training & OutReach Services (MENTORS) for the "Ontario Association of Islamic Schools Action Planning Project".

\$750 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project "Building Opportunities for People with Disabilities" Campaign 2011 Gala Dinner.

2010

\$2,000 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project "Spring into Disability Rights Campaign 2010" \$5,890 awarded to Tessellate Institute/Muslim Educational Network, Training and Outreach Service for the project, "Canadian Muslim Youth: Concepts of Political Participation."

\$2,000 awarded to ISNA Canada for the *Muslim Interscholastic Tournament*, on May 21-24 2010.

2004 - 2009

\$5,000 awarded to Family Services of Peel/Canadian Association of Muslims with Disabilities (CAMD) for the project "Planning for the Future: Symposium for Parents/Caregivers and People with Intellectual Disabilities"

\$11,613 awarded to International Development and Relief Foundation for the project "We Need A Bigger Space to Pray: Oral Histories of the First Community Prayer Centre in Toronto (Dundas St)" to be conducted by the Tessellate Institute.

\$1,500 awarded to University of Toronto for the project "Muslim Education Roundtable Project @ OISE/UT."

\$8,000 awarded to DawaNet/IRFAN CANADA for the project "MuslimFest 2008".

\$5,000 awarded to Canadian Association of Muslims with Disabilities (CAMD)/Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Towards an Inclusive Ummah – Breaking Down Barriers For Muslims who are Deaf"

\$5,000 awarded to Islamic Chaplaincy Services Canada and the Ontario Multifaith Council for the project "Violence Anger and Conflict Awareness Program (VACAP)".

\$5,000 awarded to Scouts Canada for the project "One World, One Promise, Scouts Canada Video Project."

\$6,750 awarded to Canadian Association of Muslims with Disabilities (CAMD)/Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Towards an Inclusive Ummah – Muslims with Disabilities speak out!"

\$5,500 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Student Opportunity Bursary."

\$6,000 awarded to the Federation of Muslim Women/Islamic Social Services and Resources Association — ISSRA for the project "Youth Community Connections Phase 2."

\$5,850 awarded to Aisling Discoveries Child and Family Centre for the project "H.O.P.E I.N.C. Harmony, Potential, Excellence: Involving New Canadians"

\$6,240 awarded to Milo Productions Inc. (sponsor: Islamic Association of Saskatchewan (Saskatoon) Inc.) for the project "A New Life in a New Land: Presenters Training."

\$7,000 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Count Me In: Empowering Newcomer Parents to Build Inclusive Schools."

\$5,160 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Student Opportunity Bursary."

\$5,000 awarded to the Islamic Social Services and Resources Association for the project "On Behalf of Our Children" homework club.

\$7,600 awarded to the Federation of Muslim Women/Islamic Social Services and Resources Association for the project "Youth Community Connections."

Giving Thanks

NAMED FUNDS WITHIN THE COMMUNITY FUND

The Olive Tree Foundation would like to recognize the far-sighted generosity of donors who have established endowments. The following named funds have been established with donations to the Olive Tree Foundation Community Fund.

- Zahid & Sherida Ali Family Fund
- Muneeb & Fanieza Nasir Family Fund
- Azeem Khan Memorial Fund
- Mohamed & Jameran Haniff Memorial Fund
- M4S Fund
- Roshan and Nazmoon Ali Family Fund
- The Vahed & Haffejee Women's Educational Scholarship Fund
- Saleem Haniff and Nailah Qadeer Family Fund
- Musarrat and Sabiha Hussain Family Fund
- Zahida and Yasin Ali Family Fund
- Nargis and Hameed Fund
- The Ashraf Foundation
- Hyatt & Zabeida Shaffeeullah Family Fund
- Mohamed, Umm Kulsum & Rahman Khan Family Fund
- Hazrat Akbar & Esther Nazmoon Ali Family Fund
- SDQJ Family Fund
- Farooq Chishti Family Fund
- The Kutty Family Fund

DONOR ADVISED FUNDS

Donor Advised Funds are a specific type of endowment fund which enables the donor to have ongoing participation in the grant-making process. The Olive Tree Foundation is honoured to recognize the following Donor Advised Funds:

Ansar Healthcare Fund

A donor-advised fund called the 'Ansar Healthcare Fund' was established with Ansar Financial Group as the initial contributors. Returns from the fund will be used to improve the quality of life in the community by supporting initiatives in the health care services area.

Mohamed and Opheera Nasir Leadership Scholarship

A Field-of-Interest fund called the 'Mohamed and Opheera Nasir Leadership Scholarship' was established to honour the significant contributions to the Canadian Muslim community of late Mohamed Nasir and his wife, Opheera Nasir; and as a memorial to honour their parents Shabaan and Mohammed Nasir (parents of Opheera) and Jinette and Mohamed Ishmael (parents of Mohamed).

The fund combines the previously established Named Funds within the Community Fund: Opheera Nasir Fund, Shabaan & Muhamad Nasir Memorial Fund, Jinette & Mohamed Ishmael Memorial Fund

FIELD-OF-INTEREST FUNDS

This type of fund may be named for an individual, such as a memorial to a loved one, or for a specific purpose such as think tanks or library services. Grants are made in accordance with the priorities of the Foundation within the specific field of interest agreed upon by both parties at time of the establishment of the fund. The Foundation is honoured to recognize the following Field of Interest Funds:

Shamim and Farida Siddiqi Family Fund

A Field of Interest fund called the Shamim and Farida Siddiqi Family fund was set up by the Siddiqi family to help finance community projects in Canada. The Siddiqi family came to Canada in 1989 and have been actively involved community projects since then.

The Faisal Ali Academic Excellence Scholarship

A Field-of-Interest fund called the 'The Faisal Ali Academic Excellence Scholarship' was set up by the late Opheera Nasir, grandmother of Faisal Ali, as a memorial to honour her grandson who will always be loved and cherished in the memories of the family.

Ghulam Sajan Leadership in Action Fund

A Field of Interest fund called the Ghulam Sajan Leadership in Action Fund was set up by Ghulam Sajan's family to honour and continue the work he was so passionate about. Ghulam Sajan was an iconic person who dedicated his life to empowering communities and encouraging them to have a voice, influence public policy and to vote. Since arriving in Canada in 1975, until he passed away in 2014, he was always remembered for his selfless efforts of helping those in need, building intra-faith and inter-faith bridges and the countless community organizations he helped build in Canada and around the world.



Canada Revenue Agency Charitable Registration # 857334700RR0001

7025 Markham Road, Suite 205, Markham, ON L3S 0C3 Canada

Web: www.olivetreefoundation.ca
Email: info@olivetreefoundation.ca
Twitter: @OliveTreeFnd