

2019

The Olive Tree Foundation is a philanthropic organization that promotes community development through the collection of endowed funds, the earnings of which are used to fund services for the long-term benefit of the community, and help people achieve their charitable goals.

Annual Report

Table of Contents

Table of Contents	ii
Message from the Chair of the Board	3
Mission, Vision and Values	5
Board of Directors	6
Year in Review	8
Financial Report	15
Grants Disbursed	18
Giving Thanks	21

Message from the Chair of the Board

Chairman's Report to the 2019 Annual General Meeting of the Olive Tree Foundation



It is my great privilege to present this report on the activities of the Olive Tree Foundation during 2019. The organization is a volunteer-run public foundation that is dedicated to enhancing community life through responsible grant making in Canada.

As a philanthropic organization that promotes community development we are seeking to build the Foundation to occupy a clear, distinctive, and desirable place in the minds of donors, volunteers, and partners.

In this regard, the Olive Tree Foundation has distinguished itself for funding many innovative projects and for its governance and transparency over the years.

As a result of the returns from the endowments and the funds raised during 2019, we were able to provide grants to fund some worthwhile projects.

GRANTS

In 2019, the Olive Tree Foundation provided a grant for the project, 14 & Muslim Documentary Engagement Initiative.

14 & Muslim is a critically acclaimed CBC documentary that explores what it means to be a Muslim in Canada through the eyes of three teens entering high school. The film looks at Islamophobia in the classroom and in society and emphasizes the importance of building interfaith and inter-personal tolerance and mutual respect.

The project utilized the film as an engagement tool for positive social change with a focus on students, parents, citizens, and leaders in the Greater Ottawa Area.

The Olive Tree Foundation also awarded a grant to support the projects of the Ryerson Muslim Staff and Faculty Community Network.

The Network was formed in response to requests from the Ryerson community to support Muslims on campus by providing a safe space for Muslim staff, faculty, students, allies, and community members to come together to protect each other, raise awareness, celebrate their culture, and fight islamophobia

The network hosted many events for Islamic Heritage Month in October 2019, including a panel discussion, a healing circle, a movie screening, and library displays that were ongoing throughout the month with curated books on Muslim culture, history and faith.

During 2019, the Olive Tree Foundation was pleased to be a co-sponsor of a symposium entitled, 'Indigenous and Muslim Traditional Healing Practices in a Modern Context' at Victoria College, University of Toronto.

The symposium educated the community about the healing practices in Indigenous and Muslim communities and helped to build greater understanding and respect for each other's traditions.

SCHOLARSHIP AWARDS

The Scholarship Awards, which is offered annually by the Olive Tree Foundation, continues to support students and gain attention across the country.

The awards are given to students entering full-time programs of study at a college or university in the upcoming academic year.

In 2019, two outstanding Canadian Muslim high school students were recognized with scholarships for their academic achievements and leadership abilities by the Olive Tree Foundation.

Hshmat Sahak was awarded the Faisal Ali Academic Excellence Scholarship that is granted annually to a high school graduate who has excelled in academic studies.

Amenak El Werfalli was awarded the Mohamed and Opheera Nasir Leadership Scholarship that is given annually to a student on the basis of exceptional leadership qualities and social conscience, as well as academic achievement.

During 2019, the Olive Tree Foundation continued to network with non-profit organizations and charities to discuss projects and identify areas of collaboration.

In conclusion, I would like to thank all our members, volunteers, committees, and generous donors who have supported the Olive Tree Foundation over the past year, as well as, the recipient organizations for working along with us in our granting process.

Muneeb Nasir

Chair of the Board

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Mission, Vision and Values

Mission

The Olive Tree Foundation (Foundation) is dedicated to promoting and perpetuating philanthropy and enhancing community life through responsible grant making in Canada.

The Foundation encourages and facilitates the creation and growth of endowment funds to enable the community to realize its potential. The Foundation maintains effective stewardship over all assets entrusted to it; distributes grants that reflect donors' wishes and community priorities; and provides leadership in the Muslim and general communities.

Values and Purpose

In 2004, civic leaders and philanthropists within the Canadian Muslim community founded The Olive Tree Foundation.

The Foundation is a charitable organization formed to attract and manage permanent endowment funds and to distribute income from those funds back to the community. We provide grants to registered charitable organizations for projects that sustain or improve quality of life in the community.

Unlike other charities, which are usually dedicated to a single cause, the Olive Tree Foundation supports a range of charitable activities in our community: social, community and health services; education and library services; policy institutes and think tanks; and arts, culture & heritage. Because of this unique mandate, we can provide seed funding for new

projects or other initiatives that might otherwise fall between the cracks.

Our Foundation also has a mandate to act as a catalyst for community initiatives that support and sustain our community. An endowment foundation (*Waqf*) is an institution that has been part of the Islamic historical experience and has provided for the flourishing of the Muslim contribution to societies. The establishment of such an institution in Canada will provide a vehicle for leading an ongoing legacy and contribution to the Muslim community and to Canada.

The guiding principles of the Olive Tree Foundation are to provide support where there is genuine need, build on the strengths of the community and encourage innovation and community development.

Guiding Principals

- Promote the growth, development and success of community endeavours within the Foundations areas of interest
- Provide philanthropic leadership
- Manage funds responsibly while respecting Islamic financial principles
- Operate in an open, accessible and ethical manner
- Encourage and nurture innovation
- Strengthen community capacity and volunteerism
- Enable and encourage human growth, dignity, inclusiveness, fairness and the equality of all people
- Work as a catalyst within the charitable sector
- Develop partnerships & Promote sustainability

Board of Directors

The Olive Tree Foundation is governed and managed by a team of volunteer board of directors.



Muneeb Nasir
Chair of the Board

Muneeb Nasir is a Muslim religious leader, writer, and interfaith activist who is respected for his knowledge and involvement in religious and current affairs.

Muneeb is the Chair of the <u>Olive Tree Foundation</u> and Co-Chair of the <u>National Muslim Christian Liaison</u> Committee.

He is also the Executive Director of the <u>Cordoba Centre for Civic Engagement and Leadership</u>, a collective that promotes service, dialogue and understanding among peoples of various cultures and faiths; a member of the Muslim Advisory Board, Emmanuel College and the Managing Editor of the online Canadian Muslim magazine, <u>IQRA.ca</u>.

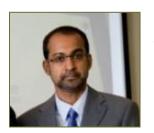
Educated at the University of Toronto and University of Guelph, Muneeb also has Professional Certification in *Not-for-Profit Management* and in *Interfaith Understanding*.



Naeem Siddiqi, B. Eng, MBA Vice Chair

Naeem Siddiqi started his work with the Olive Tree Foundation as member of the Grants Committee in 2004, and joined the Board of Directors in 2012. His community work includes serving on the board of the Canadian Muslim Civil Liberties Association as Communication Director, as member of National Shura with CAIR-CAN (now NCCM), as mentor with TRIEC's Mentoring Partnership and a Scout Troop Leader at the 163rd IIT Scouts Group.

Naeem is a Senior Advisor for Risk Management at a software company, and is the author of several papers and two books on credit scoring. He has a B.Eng (Hons) Civil Engineering degree from Imperial College of Science and Technology at the University of London and an MBA from the Schulich School of Business at York University. Naeem resides with his family in Markham, Ontario.



Muhammed Haseeb Ali, MBA, CPA, CA Treasurer

Muhammed Haseeb Ali joined the Olive Tree Foundation shortly after it was formed in 2004. He is a Chartered Accountant and serves as the Treasurer of the organization. In addition to his financial expertise, Haseeb plays an

instrumental role in identifying and setting corporate strategy for the Foundation as well as investment planning.

Haseeb has a BBA and MBA from Schulich School of Business at York University and his professional experience includes International Tax, Audit and Finance. Haseeb is an active volunteer in the community and has been a board member with a variety of organizations. He resides with his family in Markham, Ontario



Shaneeza Nazseer Ally Secretary

Shaneeza Nazseer joined the Olive Tree Foundation in 2014. Shaneeza is a Non-Profit Executive and Consultant who serves as Secretary of the organization. She is currently Executive Director of For Youth Initiative, a community-based non-profit

organization in Toronto's West-end, equipping teens and young adults with the mentorship, tools and support networks to unlock their full potential. Her community work includes served on the boards of Pathways for Youth, Children and Families of York Region (now 360 Kids), North York Community House, and as Fundraising Events Manager for Islamic Relief Canada.

Shaneeza has an HBA from the Richard Ivey School of Business and spent 7 years in the private sector before transitioning to the non-profit sector.

Year in Review

In 2019, The Olive Tree Foundation gave 3 grants to critical community projects.

Ryerson University Muslim Network Thanks Olive Tree Foundation for Support



In 2019, the Olive Tree Foundation awarded a grant to support the projects of the <u>Ryerson Muslim Staff</u> <u>and Faculty Community Network</u> that was formed in response to requests from the Ryerson community to support Muslims on campus.

"Thank you for your generous support and we look forward to opportunities for future collaboration," wrote Tonya Wray, the Associate Director of Development - Annual & Leadership Giving at Ryerson University, in her Impact Report to the Foundation. "With support from the Olive Tree Foundation, we hosted events for Islamic Heritage Month in October 2019, including one panel discussion, one healing circle, a movie screening, and library displays that were ongoing throughout the month with curated books on Muslim culture, history and faith.



The Network was formed in response to requests from the Ryerson community to support Muslims on campus.

"Our mission is to provide a safe space for Muslim staff, faculty, students, allies, and community members to come together to protect each other, raise awareness, celebrate our culture, and fight

islamophobia," stated the Impact Report. "In light of recent and ongoing events around the world and on our campus in the downtown core, we aim to set an example for other institutions to follow in community development and long-term planning for diversity and inclusion."

"This grant means so much to us in recognizing the work we do and validating our efforts at Ryerson," says Sakeena Mihar, Co-chair, Ryerson Muslim Staff and Faculty Community Network. "This is a launching point for our network to build towards a brighter future with more stability and greater impact. Thank you to the Olive Tree Foundation for this meaningful support."

The Muslim Staff and Faculty Community Network aims to set an example for other institutions to follow in community development and long-term planning for diversity and inclusion.

"The Olive Tree Foundation is very pleased to have funded this project of the Ryerson Muslim Staff and Faculty Community Network," says Muneeb Nasir, Chair of the Olive Tree Foundation, in announcing the grant. "Ryerson University has a significant number of staff and faculty who identify as Muslim, as well as a sizeable Muslim student body and the Network will provide programming to support them."



Olive Tree Foundation Sponsors Symposium on Indigenous and Muslim Traditional Healing Practices



On November 14 2019, the Olive Tree Foundation was pleased to be a co-sponsor of a symposium entitled, 'Indigenous and Muslim Traditional Healing Practices in a Modern Context' at Victoria College, University of Toronto.

"Tonight, we will be learning and experiencing the healing practices in Indigenous and the Muslim communities and as learners, we should seek and accept such invitations to be part of discussions that help us to understand more deeply how to respect each other's traditions," said Muneeb Nasir, Chair of the Olive Tree Foundation in his opening remarks. "As settlers on Turtle Island, I believe we have much to learn about right relations, reconciliation and the rights of Indigenous Peoples and their traditions."

"We must move to a position where we acknowledge the historical and current injustices of our Indigenous sisters and brothers, educate ourselves about their histories and practices, including healing practices and become their allies."







INDIGENOUS AND MUSLIM TRADITIONAL HEALING PRACTICES IN A MODERN CONTEXT

Olive Tree Foundation grant supported 14 & Muslim Documentary Engagement Initiative



In 2019, the Olive Tree Foundation supported the project, 14 & Muslim Documentary Engagement Initiative, in Ottawa with a grant

<u>14 & Muslim</u> is a critically acclaimed CBC documentary that explores what it means to be Muslim in Canada through the eyes of three Muslim teens entering high school. The film looks at Islamophobia in the classroom and in society and emphasizes the importance of building inter-faith and inter-personal tolerance and mutual respect.

The project utilized the film as an engagement tool for positive social change with a focus on students, parents, citizens, and leaders in the Greater Ottawa Area.

"The Olive Tree Foundation's support for the 14 & Muslim documentary enables us to engage with Ottawa-based educators, parents, civic leaders, and most importantly Ottawa's Muslim and non-Muslim youth," said Nabeel Ahmed, President, The Tessellate Institute. "The grant helps scale a popular public engagement initiative in the Greater Toronto Area expanding to support productive conversations in the Ottawa area around the importance of building allyship and standing up against Islamophobia in communities, institutions, and schools."

"We are delighted to build on The Tessellate Institute's past work on Islamophobia in the public education system."

The main activities of the project took place during Islamic Heritage Month this October (2019) and included a public screening of the documentary followed by an expert panel discussion; three major partnerships with the Ottawa Carleton District School Board (OCDSB) included screenings for grade 7/8/9 students and facilitated post screening activities, as well as professional development sessions with OCDSB teachers around the film and the 14 & Muslim Educator's Resource Guide.

"The Olive Tree Foundation is very pleased to fund the 14 & Muslim Documentary Engagement Initiative in Ottawa," said Muneeb Nasir, Chair of the Olive Tree Foundation, in announcing the grant. "With the rise of Islamophobia and hate incidents, this project will increase public knowledge and understanding about the lived experience of Canadian Muslims."

The project funders and supporters were the Department of Canadian Heritage, Olive Tree Foundation, Inspirit Foundation, National Council of Canadian Muslims (NCCM) and Tessellate Institute. The Ottawa Outreach Partners are the Ottawa Muslim Women's Organization, Canadian Council of Muslim Women, Ottawa Carleton District School Board.

Scholarship and Bursary Awards



In 2019, two outstanding Canadian Muslim high school students were recognized with scholarships for their academic achievements and leadership abilities by the Olive Tree Foundation.

Hshmat Sahak was awarded the Faisal Ali Academic Excellence Scholarship that is granted annually to a high school graduate who has excelled in academic studies.

Amenak El Werfalli was awarded the <u>Mohamed and Opheera Nasir Leadership Scholarship</u> that is given annually to a student on the basis of exceptional leadership qualities and social conscience, as well as academic achievement.

Hshmat Sahak is a 17-year-old Marc Garneau Collegiate Institute student who graduated Grade 12 this year with a 100% average. He was one of four students honoured recently as the Toronto District School Board (TDSB) Top Scholars for 2019, as they all had averages of 99% or higher.

"Thank you so much for your support and generosity! It is an incredible honour to be selected as a recipient of the 2019 Faisal Ali Academic Excellence Scholarship," remarked Hshmat Sahak on receiving the award. "It means a lot to me that my efforts, hard work, and achievements have been recognized by the Olive Tree Foundation."

"May Allah reward you, the Awards Selection Committee, the Olive Tree Foundation and its sponsoring partners for their generous contribution and investment into my education," he added. "I promise that I will work hard to make the Muslim community proud."

Hshmat Sahak will be joining the Engineering Science program in the University of Toronto's Faculty of Applied Science & Engineering beginning in September 2019.

Amenah El Werfalli is a 17-year St. Catharines, Ontario student who attended Denis Morris Catholic High School and achieved a 97% average.

"I would like to take this opportunity to highlight some of Amenah's accomplishments as a leader in the school community," wrote Danny Di Lorenzo, Principal of Denis Morris Catholic School, in a commendation letter. "Amenah is presently on the Student Council Executive serving as Vice-President and also serves as a Student Council Representative on our Parent Catholic School Council."

"Amenah is heavily involved in our Eco Club promoting, organizing and monitoring environmental sustainable activities at the school," he added. "Amenah has demonstrated excellent leadership qualities in her ability to communicate, engage and direct both students and adults."

"Far too often, we take things we have in this world for granted," remarked Amenah El Werfalli about her volunteer activities. "Whether it be family, friends, or a home, so many of us forget all of the blessings we have been given in this life. By seeing all of those who are less fortunate in our society through Barakah Box, Qamer Foundation, and Out of the Cold, I was reminded of the importance of gratitude in life, as well as the importance of helping those who are less fortunate."

"Amenah's strong values and morals have essentially shaped her into the fine leaders she has become today," added Principal Danny Di Lorenzo. "Amenah is one of those rare students that a Principal only comes across ever so often in a career."

Each one of the students received \$1,000 from the Olive Tree Foundation to recognize their achievements.

Financial Report

Olive Tree Foundation Balance Sheet

As at December 31, 2019

		2018		2019
ASSETS				
Current				
Bank – CIBC	\$	11,046	\$	4,058
Bank – Endowment		12,676		36,639
funds				
		23,722		40,697
Long Term				220.466
Investments –		213,058		220,466
Endowments				
Total Assets	\$	236,780	\$	261,163
LIABILITIES				
Total Liabilities		_		_
FUTURE PROJECTS				
Accumulated Excess of				
Receipts over				
Disbursements:	\$_	236,780	_ \$	261,163

Prepared and Presented by the Treasurer Muhammed Haseeb Ali, MBA,CPA,CA

Approved by the Board of Directors Muneeb Nasir Chair

Naeem Siddiqi Vice Chair

Olive Tree Foundation Income Statement

For the year ending December 31, 2019

, , , , , , ,		2040	2010
		2018	 2019
RECEIPTS (INCOME)			
Donations	\$	18,673	\$ 39,532
Investment Income		6,967	7,408
Sundry		400	-
Total Income		26,940	46,940
DISBURSEMENTS (EXPENSES)			
Donations to Registered Charities		10,000	18,000
Bank Charges		612	600
Administrative Expenses		317	957
Rent		2,295	-
Promotional Expenses		1,000	1,000
Bursaries and Scholarships		3,500	2,000
Total Expenses		17,724	22,557
EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$	8,316	\$ 24,383
Accumulated Excess of Receipts over Disbursements at			
beginning of Year:		228,464	236,780
Accumulated Excess of Receipts over			
Disbursements at end of Year:	\$	236,780	\$ 261,163
Represented by Net Assets:	\$	236,780	\$ 261,163
	-		

Notes:

1. Significant Account policies

These Financial Statements have been prepared and presented on a accrual basis.

2. Endowment Funds

Endowment Fund Investments are presented on an adjusted cost basis. The cost value of the Fund as at December 2019 is \$220,466(2018 - \$213,058).

Grants Disbursed

Over the past 15 years, the Olive Tree Foundation has been able to affect change through its granting programs.

2019

\$4,000 awarded to Ryerson Muslim Staff and Faculty Community Network for Islamic Heritage Month.

\$6,000 awarded to the National Council of Canadian Muslims/ Tessellate Institute for the project, "14 & Muslim Documentary Engagement Initiative".

\$500 awarded to Emmanuel College/Anishnawbe Health Foundation for "Indigenous and Muslim Traditional Healing Practices in a Modern Context"

2018

\$10,000 awarded to DEEN Support Services for the project, "Count Us In: Mapping the Needs of Muslims with Disabilities".

\$8,000 be awarded to the National Council of Canadian Muslims/ Ottawa Muslim Association for the project, "Know Your Rights Video Series".

2017

\$5,000 awarded to This is Worldtown/Children's Peace Theatre for the project, "This is Worldtown: Muslimah Mediamakers Unearthing the Experience of their Communities."

2016

\$5,000 awarded to <u>Institute Of Canadian</u>
<u>Archives</u> and the Christian Jewish Dialogue
Toronto for the project, "Hearts and Minds Interfaith Living Library (HAMILL 2017)".

\$5,000 awarded to the Ottawa Muslim Association and National Council for Canadian Muslims for the project, "Say Salaam Campaign – Conflict Mediation Techniques for Muslims".

2015

\$5,000 awarded to Regent Park Focus Youth Media Arts Centre/Popular Education and Research Catalyst Centre Incorporated for: "In Focus: Identity Project – a Community Broadcast Training Initiative for Youth."

\$5,000 awarded to METRAC for the "Faith to End Violence and Oppression Project".

\$2,000 awarded to Yusuf's Heart Charity Drive, for: Hospital for Sick Kids Young Families Program

2014

\$5,000 awarded to The Inspirit Foundation / Environics Institute for the project, "2014 Survey of Muslims in Canada."

\$4,850 awarded to <u>Faith & the Common Good</u> for the project, "Neighbourhood Community Service Resilience Hubs."

\$4,000 awarded to Tessellate Institute / ISNA Schools for the project "Neglected Voices Curriculum Pack."

2013

\$5,000 awarded to Youth Troopers for Global Awareness (YTGA) / Peel Multicultural Council for the "How To Train Your Computer Project." \$5,000 awarded to The Intergeneration Community Network Services (TICNS)/ Social Services Network for "The Craft Club – Program for Women."

2012

\$5,000 awarded to the Big Brothers Big Sisters of Toronto for pilot project to mitigate the high drop-out among Somali students in a north west Toronto neighbourhood.

2011

\$4,000 awarded to the Muslim Educational Network, Training & OutReach Services (MENTORS) for the "Ontario Association of Islamic Schools Action Planning Project".

\$750 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project "Building Opportunities for People with Disabilities" Campaign 2011 Gala Dinner.

2010

\$2,000 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project "Spring into Disability Rights Campaign 2010"

\$5,890 awarded to Tessellate Institute/Muslim Educational Network, Training and Outreach Service for the project, "Canadian Muslim Youth: Concepts of Political Participation."

\$2,000 awarded to ISNA Canada for the *Muslim Interscholastic Tournament, on May 21-24 2010.*

2004 - 2009

\$5,000 awarded to Family Services of Peel/Canadian Association of Muslims with Disabilities (CAMD) for the project "Planning for the Future: Symposium for Parents/Caregivers and People with Intellectual Disabilities"

\$11,613 awarded to International Development and Relief Foundation for the project "We Need A Bigger Space to Pray: Oral Histories of the First Community Prayer Centre in Toronto (Dundas St)" to be conducted by the Tessellate Institute.

\$1,500 awarded to University of Toronto for the project "Muslim Education Roundtable Project @ OISE/UT."

\$8,000 awarded to DawaNet/IRFAN CANADA for the project "MuslimFest 2008".

\$5,000 awarded to Canadian Association of Muslims with Disabilities (CAMD)/Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Towards an Inclusive Ummah – Breaking Down Barriers For Muslims who are Deaf"

\$5,000 awarded to Islamic Chaplaincy Services Canada and the Ontario Multifaith Council for the project "Violence Anger and Conflict Awareness Program (VACAP)".

\$5,000 awarded to Scouts Canada for the project "One World, One Promise, Scouts Canada Video Project."

\$6,750 awarded to Canadian Association of Muslims with Disabilities (CAMD)/Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Towards an Inclusive Ummah – Muslims with Disabilities speak out!"

\$5,500 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Student Opportunity Bursary."

\$6,000 awarded to the Federation of Muslim Women/Islamic Social Services and Resources Association — ISSRA for the project "Youth Community Connections Phase 2."

\$5,850 awarded to Aisling Discoveries Child and Family Centre for the project "H.O.P.E I.N.C. Harmony, Potential, Excellence: Involving New Canadians"

\$6,240 awarded to Milo Productions Inc. (sponsor: Islamic Association of Saskatchewan (Saskatoon) Inc.) for the project "A New Life in a New Land: Presenters Training."

\$7,000 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Count Me In: Empowering Newcomer Parents to Build Inclusive Schools."

\$5,160 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project "Student Opportunity Bursary."

\$5,000 awarded to the Islamic Social Services and Resources Association for the project "On Behalf of Our Children" homework club.

\$7,600 awarded to the Federation of Muslim Women/Islamic Social Services and Resources Association for the project "Youth Community Connections."

Giving Thanks

NAMED FUNDS WITHIN THE COMMUNITY FUND

The Olive Tree Foundation would like to recognize the far-sighted generosity of donors who have established endowments. The following named funds have been established with donations to the Olive Tree Foundation Community Fund.

- Zahid & Sherida Ali Family Fund
- Muneeb & Fanieza Nasir Family Fund
- Azeem Khan Memorial Fund
- Mohamed & Jameran Haniff Memorial Fund
- M4S Fund
- Roshan and Nazmoon Ali Family Fund
- The Vahed & Haffejee Women's Educational Scholarship Fund
- Saleem Haniff and Nailah Qadeer Family Fund
- Shamim and Farida Siddigi Family Fund
- Musarrat and Sabiha Hussain Family Fund
- Zahida and Yasin Ali Family Fund
- Nargis and Hameed Fund
- The Ashraf Foundation
- Hyatt & Zabeida Shaffeeullah Family Fund
- Mohamed, Umm Kulsum & Rahman Khan Family Fund
- Hazrat Akbar & Esther Nazmoon Ali Family Fund

DONOR ADVISED FUNDS

Donor Advised Funds are a specific type of endowment fund which enables the donor to have ongoing participation in the grant-making process. The Olive Tree Foundation is honoured to recognize the following Donor Advised Fund:

Ansar Healthcare Fund

A donor-advised fund called the 'Ansar Healthcare Fund' was established with Ansar Financial Group as the initial contributors. Returns from the fund will be used to improve the quality of life in the community by supporting initiatives in the health care services area.

Mohamed and Opheera Nasir Leadership Scholarship

A Field-of-Interest fund called the 'Mohamed and Opheera Nasir Leadership Scholarship' was established to honour the significant contributions to the Canadian Muslim community of late Mohamed Nasir and his wife, Opheera Nasir; and as a memorial to honour their parents Shabaan and Mohammed Nasir (parents of Opheera) and Jinette and Mohamed Ishmael (parents of Mohamed).

The fund combines the previously established Named Funds within the Community Fund: Opheera Nasir Fund, Shabaan & Muhamad Nasir Memorial Fund, Jinette & Mohamed Ishmael Memorial Fund

FIELD-OF-INTEREST FUNDS

This type of fund may be named for an individual, such as a memorial to a loved one, or for a specific purpose such as think tanks or library services. Grants are made in accordance with the priorities of the Foundation within the specific field of interest agreed upon by both parties at time of the establishment of the fund. The Foundation is honoured to recognize the following Field of Interest Fund:

The Faisal Ali Academic Excellence Scholarship

A Field-of-Interest fund called the 'The Faisal Ali Academic Excellence Scholarship' was set up by the late Opheera Nasir, grandmother of Faisal Ali, as a memorial to honour her grandson who will always be loved and cherished in the memories of the family.

Ghulam Sajan Leadership in Action Fund

A Field of Interest fund called the Ghulam Sajan Leadership in Action Fund was set up by Ghulam Sajan's family to honour and continue the work he was so passionate about. Ghulam Sajan was an iconic person who dedicated his life to empowering communities and encouraging them to have a voice, influence public policy and to vote. Since arriving in Canada in 1975, until he passed away in 2014, he was always remembered for his selfless efforts of helping those in need, building intra-faith and inter-faith bridges and the countless community organizations he helped build in Canada and around the world.



Canada Revenue Agency Charitable Registration # 857334700RR0001

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