



# 2015

The Olive Tree Foundation is a philanthropic organization that promotes community development through the collection of endowed funds, the earnings of which are used to fund services for the long-term benefit of the community, and help people achieve their charitable goals.

## Annual Report

# Table of Contents

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Message from the President .....	3
Mission, Vision and Values .....	6
Board of Directors .....	7
Year in Review .....	9
Grants Disbursed .....	17
Financial Report.....	20
Giving Thanks.....	23



It is my great honor to present this report on the activities of the Olive Tree Foundation during 2015.

The Olive Tree Foundation is a small, volunteer-run public foundation that is dedicated to promoting philanthropy and enhancing community life through responsible grant making in Canada.

As a result of the funds raised during 2015 and returns from the endowments, we were able to provide grants to fund some worthwhile

projects.

## **GRANTS**

The Olive Tree Foundation awarded a grant to METRAC for the project, Faith to End Violence and Oppression Project.

The grant will allow METRAC to host a multi-faith community “think tank”, organized by their Respect in Action (ReAct) youth program team, for diverse Toronto youth to discuss the role of faith and spirituality in addressing experiences of interpersonal and systemic violence.

It will serve as an entry point to explore how youth view faith as part of the complex ways they navigate their world, build safety and equity and promote violence prevention in their communities.

The think tank will provide a safe space for 100 Toronto youth from diverse faith backgrounds (e.g. youth who identify as Muslim, Christian, Hindu) to share their stories, expertise, knowledge and solutions.

A discussion paper with results and learnings of the event will be publically released to at least 50 community partners and service providers, as well as to the media, to highlight promising practices in engaging with faith and belief to support safety, healing and equity amongst diverse youth in Toronto.

METRAC is an award-winning organization founded in 1984. METRAC works with individuals, communities and institutions to change ideas, actions and policies with the goal of ending violence against women and youth.

The Olive Tree Foundation also awarded a grant to Regent Park Focus Youth Media Arts Centre for the Project, RPTV Identity: A Youth-Driven, Community Broadcast Arts Project.

The RPTV Identity Project is an innovative Broadcast Training Project that will use media technology as a tool to explore topics of social justice, e.g. identity, Islamophobia, media narratives and bias, filtered

television shows and 2 radio shows.

By valuing the process as equally as the product, this project is intended to enhance participants' critical thinking skills around media production and consumption and provide an opportunity for sharing stories and experiences in a safe space.

The RPTV Identity youth-produced media resources will air on Radio Regent and Regent Park TV. Digital copies of the resource will be provided to participating community partners and the Olive Tree Foundation.

Regent Park Focus Youth Media Arts Centre (Regent Park Focus) is a not-for-profit, community based New Media, Radio and Television Broadcast Centre that use participatory media practices to address local needs and build social cohesiveness. Since 1990, the organization has been using media arts as an intervention for vulnerable local youth by providing barrier-free access to high quality tools, equipment, and training.

## **SCHOLARSHIP & BURSARY AWARDS**

The "Muslim Scholarship and Bursary Awards", which is offered annually by the Olive Tree Foundation, continues to grow and gain attention across the country.

A highly professional and competent team of educators who form the Scholarship and Bursary Awards Committee administers the awards.

The awards are given to students entering full-time programs of study at a college or university in the upcoming academic year. The awards are funded by endowment funds of the Olive Tree Foundation and include the Mohamed and Opheera Nasir Leadership Scholarship and, in 2015, five bursary awards.

In November of 2015, the Foundation celebrated its 10th anniversary with a gala dinner and award ceremony titled, 'Celebrating a Decade of Leading Community Development.'

The event celebrated the achievements of the Olive Tree Foundation and included the presentation of the Scholarship & Bursary Awards and a keynote address delivered by journalist Naheed Mustafa on the topic, "Youth Activism and Lessons from #BlackLivesMatter."

The Foundation also announced the inauguration of a new scholarship, The Faisal Ali Academic Excellence Scholarship.

The Faisal Ali Academic Excellence Scholarship will be awarded annually to a high school graduate who has excelled in their academic studies and will be entering a post-secondary institution.

The late Opheera Nasir, grandmother of Faisal Ali, set up the Scholarship award as a field-of-interest

In April of 2015, the annual networking event was held at Emmanuel College at the University of Toronto to provide organizations with a platform to discuss the priorities and challenges faced by non-profit groups working within the Muslim community.

As a philanthropic organization that promotes community development we are seeking to build the Foundation to occupy a clear, distinctive, and desirable place in the minds of donors, volunteers, and partners. In this regard, the Olive Tree Foundation has distinguished itself for its governance and transparency over the years.

In conclusion, I would like to thank all of our members, volunteers, committees, and generous donors who have supported the Olive Tree Foundation over the past year, as well as, the recipient organizations for working along with us in our granting process.

A handwritten signature in black ink, appearing to read "M. Nasir". The signature is fluid and cursive, with a small mark above the "i" in "Nasir".

Muneeb Nasir  
President, Olive Tree Foundation

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## Mission

The Olive Tree Foundation (Foundation) is dedicated to promoting and perpetuating philanthropy and enhancing community life through responsible grant making in Canada.

The Foundation encourages and facilitates the creation and growth of endowment funds to enable the community to realize its potential. The Foundation maintains effective stewardship over all assets entrusted to it; distributes grants that reflect donors' wishes and community priorities; and provides leadership in the Muslim and general communities.

## Values and Purpose

In 2004, civic leaders and philanthropists within the Canadian Muslim community founded The Olive Tree Foundation.

The Foundation is a charitable organization formed to attract and manage permanent endowment funds and to distribute income from those funds back to the community. We provide grants to registered charitable organizations for projects that sustain or improve quality of life in the community.

Unlike other charities, which are usually dedicated to a single cause, the Olive Tree Foundation supports a range of charitable activities in our community: social, community and health services; education and library services; policy institutes and think tanks; and arts, culture & heritage. Because of this unique mandate, we can provide seed funding for new projects or other initiatives that might otherwise fall between the cracks.

Our Foundation also has a mandate to act as a catalyst for community initiatives that support and sustain our community. An endowment foundation (*Waqf*) is an institution that has been part of the Islamic historical experience and has provided for the flourishing of the Muslim contribution to societies. The establishment of such an institution in Canada will provide a vehicle for leading an ongoing legacy and contribution to the Muslim community and to Canada.

The guiding principles of the Olive Tree Foundation are to provide support where there is genuine need, build on the strengths of the community and encourage innovation and community development.

## Guiding Principals

- Promote the growth, development and success of community endeavours within the Foundations areas of interest
- Provide philanthropic leadership
- Manage funds responsibly while respecting Islamic financial principles
- Operate in an open, accessible and ethical manner
- Encourage and nurture innovation
- Strengthen community capacity and volunteerism
- Enable and encourage human growth, dignity, inclusiveness, fairness and the equality of all people
- Work as a catalyst within the charitable sector
- Develop partnerships & Promote sustainability

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The Olive Tree Foundation is governed and managed by a team of volunteer board of directors.



## **Muneeb Nasir**

### **President**

Muneeb Nasir is a community leader, writer and public speaker. He is a founding board member of the Olive Tree Foundation and its President. He is also the Executive Director of the *Cordoba Centre for Civic Engagement and Leadership* and the Managing Editor of the online Canadian Muslim magazine, *IQRA.ca*. Muneeb is a member of the *National Muslim Christian Liaison Committee* and an advisor on the *Community and Patient Advisory Council* of the Scarborough Hospital.

He is a frequent guest speaker at institutions where he promotes greater inter-community and interfaith understanding and active citizenship.

Educated at the University of Toronto and University of Guelph, Muneeb had a distinguished career as a Senior Business and Systems Analyst at the Legislative Assembly of Ontario. He also has Professional Certificates in *Not-for-Profit Management* from the University of Ontario Institute of Technology and in *Interfaith Understanding* from Claremont Lincoln University.

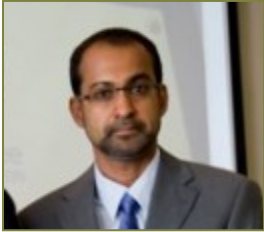


## **Naeem Siddiqi, B. Eng, MBA**

### **Vice President**

Naeem Siddiqi started his work with the Olive Tree Foundation as member of the Grants Committee in 2004, and joined the Board of Directors in 2012. His community work includes serving on the board of the Canadian Muslim Civil Liberties Association as Communication Director, as member of National Shura with CAIR-CAN (now NCCM), as mentor with TRIEC's Mentoring Partnership and a Scout Troop Leader at the 163rd IIT Scouts Group.

Naeem is a Director of Risk Product Management at a software company, and is the author of several papers and two books on credit scoring. He has a B.Eng (Hons) Civil Engineering degree from Imperial College of Science and Technology at the University of London and an MBA from the Schulich School of Business at York University. Naeem resides with his family in Markham, Ontario.



## **Muhammed Haseeb Ali, MBA, CA**

### **Treasurer**

Muhammed Haseeb Ali joined the Olive Tree Foundation shortly after it was formed in 2004. He is a Chartered Accountant and serves as the Treasurer of the organization. In addition to his financial expertise, Haseeb plays an instrumental role in identifying and setting corporate strategy for the Foundation as well as investment planning.

Haseeb has a BBA and an MBA from York University and his professional experience includes International Tax with the Federal Government of Canada. Haseeb is an active volunteer in the community and lives with his family in Markham, Ontario



## **Shaneeza Nazseer Ally**

### **Secretary**

Shaneeza Nazseer joined the Olive Tree Foundation in 2014. Shaneeza is a Non-Profit Executive and Consultant who serves as Secretary of the organization. She is currently Executive Director of For Youth Initiative, a community-based non-profit organization in Toronto's West-end, equipping teens and young adults with the mentorship, tools and support networks to unlock their full potential. Her community work includes served on the boards of Pathways for Youth, Children and Families of York Region (now 360 Kids), North York Community House, and as Fundraising Events Manager for Islamic Relief Canada.

Shaneeza has an HBA from the Richard Ivey School of Business and spent 7 years in the private sector before transitioning to the non-profit sector.



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## Olive Tree Foundation celebrates a decade of leading community development

(December 5, 2015) – Canada’s premier Waqf, the Olive Tree Foundation, celebrated its 10<sup>th</sup> anniversary on Sunday, November 22 with an Appreciation Dinner held at *The Estate Banquet and Event Centre* in Scarborough.

“The Olive Tree Foundation gives us the opportunity to plant in the soil of this world, the seedling of an existence everlasting and beautiful,” Muneeb Nasir, President of Olive Tree Foundation, told the gathering. “This is what an everlasting charity is, this is what a Sadaqah Jaariyah is.”

The Olive Tree Foundation was founded a decade ago by civic leaders and philanthropists within the Canadian Muslim community. The Foundation is a charitable organization formed to attract and manage permanent endowment funds and to distribute income from those funds back to the community.



*Naheed Mustafa delivers keynote address*

The keynote speech at the Appreciation Dinner was delivered by Naheed Mustafa who spoke on the topic, “*Youth Activism and Lessons from #BlackLivesMatter.*”

on CBC Radio, Radio Netherlands, and the BBC.

## Scholarship and Bursary Awards



*Suhaima Tunio being presented the Mohamed & Opheera Nasir Leadership Scholarship by Muneeb and Fanieza Nasir along with Anela Jadunandan, Chair of the Olive Tree Foundation Scholarship and Bursaries Awards Committee.*

A highlight of the Appreciation Dinner was the announcement of the 2015 Scholarship and Bursary Awards.

The Foundation annually awards the *Mohamed and Opheera Nasir Leadership Scholarship* of \$1,000, as well as five bursaries of \$500 each honoring Muslim youth achievement in Academic Excellence, Women's Education, Youth Action, and Special Needs.

"These awards reflect the Olive Tree Foundation's mission of recognizing and supporting community development, youth, women and individuals with disabilities," said Anela Jadunandan, Chair of the Olive Tree Foundation Scholarship and Bursaries Awards Committee. "The caliber of young Muslim high school students that we assessed was very impressive."

The *Mohamed & Opheera Nasir Leadership Scholarship* was awarded to **Suhaima Tunio** of Fletchers Meadow SS, Brampton, ON. The *OTF Academic Excellence Bursary* was awarded to **Maryam Najib** of Eastwood CI, Kitchener, ON; the *OTF Women's Educational Bursary* was awarded to **Samia Kamal** of

“Given the current situation that has recently thrown a dark shadow on Muslims, we want to encourage these youths to continue to be beacons of hope for the future of Muslims in Canada,” added Jadunandan. “We want them to be the future leaders of Canada and to be proud of living in a province like Ontario in a country like Canada.”

## **Faisal Ali Academic Excellence Scholarship Announced**



*Zahida Ali accepts donor recognition plaque from Muhammed Haseeb Ali and Muneeb Nasir*

The Olive Tree Foundation also announced the inauguration of a new scholarship – *The Faisal Ali Academic Excellence Scholarship*. The scholarship will be awarded annually to a high school graduate who has excelled in their academic studies and will be entering a post-secondary institution.

“The Faisal Ali Academic Excellence Scholarship was set up as a field-of-interest endowment by the late Opheera Nasir, grandmother of Faisal Ali,” Muhammed Haseeb Ali told the audience. “Tonight, we are presenting a donor recognition plaque to the family of the late Opheera Nasir to honor her memory and generosity and the memory of her grandson, Faisal Ali.”



*Naeem Siddiqi and Mohammed Jalaluddin, Vice-Chairman of Ansar & Islamic Housing Cooperative Corporation Ltd. makes the presentation of the Ansar Healthcare grant to Noreen Akhtar, Program Administrator, Division of Adolescent Medicine, Department of Paediatrics at Sick Kids Hospital Toronto.*

The Foundation presented the Ansar Healthcare grant to *Yusuf's Heart*, a charitable drive to support the Hospital for Sick Kids *Young Families Program* in the Division of Adolescent Medicine.

"Yusuf's Heart was founded in February of 2012," said Naeem Siddiqi, Vice-President of Olive Tree Foundation. "Yusuf Mustafa was a beautiful, bright 5-year-old-boy who, unexpectedly yet peacefully, passed away on December 30th, 2011."

*The Young Families Program* is a health care service for adolescent parents (under 18) and their children. The Program monitors these babies and toddlers on an outpatient basis and provides parenting and life skills to the parents.

"*Yusuf's Heart* charitable drive support children when they come to visit the *Young Families Program*," explained Siddiqi. "The children are allowed to choose a toy or book purchased with donations collected through *Yusuf's Heart*. *Yusuf's Heart* is a positive initiative and brings joy to toddlers and to their parents."



*Regent Park Focus Youth Media Arts Centre presented grant by Olive Tree Foundation's Directors*

The appreciation dinner included the announcement of two grants awarded to Toronto-based charities. The Foundation awarded a grant to Regent Park Focus Youth Media Arts Centre for the project, *RPTV Identity: A youth-driven, community broadcast arts project*.

The *RPTV Identity Project* is an innovative Broadcast Training Project that will use media technology as a tool to explore topics of social justice – e.g. identity, Islamophobia, media narratives and bias – filtered through a critical youth lens.

Another grant was received by the non-profit, METRAC for the Project: *Faith to End Violence and Oppression Project*. METRAC will host a multi-faith community “think tank”, organized by their Respect in Action (ReAct) youth program team, for diverse Toronto youth to discuss the role of faith and spirituality in addressing experiences of interpersonal and systemic violence.



(April 17, 2015) – Muslim leaders and community development workers in the Greater Toronto Area held a networking meeting on Sunday, April 12 in Toronto to learn about each other’s work and to identify areas of cooperation.

The Olive Tree Foundation, a public endowment foundation that promotes community development and which funds projects for the benefit of the community, organized the meeting.

“This is the 5th year that we have been holding a networking meeting,” Muneeb Nasir, President of the Olive Tree Foundation, told the participants. “This meeting is an opportunity for us working in the non-profit sector – organizations and activists – to connect and engage with each other and look for opportunities to collaborate.”

“We have found it to be of great benefit to the Olive Tree Foundation and to all of the participants who took part in previous meetings.”

The event was held at Emmanuel College, a theological college of Victoria University in the University of Toronto. The meeting consisted of presentations and a roundtable discussion among the participants.

According to the Olive Tree Foundation, the annual meeting provides a platform to discuss the priorities and challenges faced by non-profit groups working within the Muslim community.



*Faith & the Common Good (FCG), a national interfaith network, made a presentation on its current initiative, the Faith Community Resilience Hub project.*

“The project’s objective is to find out if faith communities are interested in taking care of the vulnerable during the next extreme weather event,” said Donna Lang, Toronto Coordinator for Greening Sacred Spaces.

[Greening Sacred Spaces](#) (GSS) is program of Faith & the Common Good.

GSS assists faith communities with both the educational and spiritual dimensions of greening as well as the “how to” side of audits, retrofits and generally reducing a faith community’s footprint.



Dr. Nevin Reda, the Director of Master of Pastoral Studies and Master of Theological Studies at Emmanuel College provided an overview of the [Muslim Studies Program](#) at the institution.

Dr. Reda said, “the Muslim Studies Program strives to meet the changing needs of the growing Muslim population in Canada.” The Muslim Studies Program is an initiative that stems from Emmanuel College’s goal to foster dialogue between Muslims and Christians, and others within the larger community.

During the final roundtable session, all organizations presented a summary of their work and upcoming projects.





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Over the past 12 years, the Olive Tree Foundation has been able to affect change through its granting programs.

## 2015

\$5,000 awarded to Regent Park Focus Youth Media Arts Centre/Popular Education and Research Catalyst Centre Incorporated for: *"In Focus: Identity Project – a Community Broadcast Training Initiative for Youth."*

\$5,000 awarded to METRAC for : *Faith to End Violence and Oppression Project.*

\$2,000 awarded to Yusuf's Heart Charity Drive, for : *Hospital for Sick Kids Young Families Program*

## 2014

\$5,000 awarded to The Inspirit Foundation / Environics Institute for the project, *"2014 Survey of Muslims in Canada."*

\$4850 awarded to Faith & the Common Good for the project, *"Neighbourhood Community Service Resilience Hubs."*

\$4,000 awarded to Tessellate Institute / ISNA Schools for the project *"Neglected Voices Curriculum Pack."*

## 2013

\$5,000 awarded to Youth Troopers for Global Awareness (YTGA) / Peel Multicultural Council for the "How To Train Your Computer Project."

\$5,000 awarded to The Intergeneration Community Network Services (TICNS)/ Social Services Network for "The Craft Club – Program

## 2012

\$5,000 awarded to the Big Brothers Big Sisters of Toronto for pilot project to mitigate the high drop-out among Somali students in a north west Toronto neighborhood.

\$1,500 sponsorship awarded to Muslim InterScholastic Tournament (MIST) of Toronto for 2012 competition.

## 2011

\$4,000 awarded to the Muslim Educational Network, Training & OutReach Services (MENTORS) for the "Ontario Association of Islamic Schools Action Planning Project".

\$750 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project "Building Opportunities for People with Disabilities" Campaign 2011 Gala Dinner.

## 2010

\$2,000 awarded to the Centre for Independent Living Toronto/Canadian Association of Muslims with Disabilities (CAMD) for the project *"Spring into Disability Rights Campaign 2010"*

\$500 awarded to the Muslim Educational Network, Training & OutReach Services (MENTORS) for the upcoming project, *Ontario Association of Islamic Schools meeting, on*

Service for the project, *"Canadian Muslim Youth: Concepts of Political Participation."*

\$2,000 awarded to ISNA Canada for the upcoming MIST, *Muslim Interscholastic Tournament, on May 21-24 2010.*

\$200 awarded to the Moeen Centre for the upcoming event on May 8, 2010.

## **2004 -2009**

\$5,000 awarded to Family Services of Peel/Canadian Association of Muslims with Disabilities (CAMD) for the project *"Planning for the Future: Symposium for Parents/Caregivers and People with Intellectual Disabilities"*

\$11,613 awarded to International Development and Relief Foundation for the project *"We Need A Bigger Space to Pray: Oral Histories of the First Community Prayer Centre in Toronto (Dundas St)"* which is to be conducted by the Tessellate Institute.

\$1,500 awarded to University of Toronto for the project *"Muslim Education Roundtable Project @ OISE/UT."*

\$8,000 awarded to DawaNet/IRFAN CANADA for the project *"MuslimFest 2008"*.

\$5,000 awarded to Canadian Association of Muslims with Disabilities (CAMD)/Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *"Towards an Inclusive Ummah – Breaking Down Barriers For Muslims who are Deaf"*

\$5,000 awarded to Islamic Chaplaincy Services Canada and the Ontario Multifaith Council for

\$5,000 awarded to Scouts Canada for the project *"One World, One Promise, Scouts Canada Video Project."*

\$6,750 awarded to Canadian Association of Muslims with Disabilities (CAMD)/Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *"Towards an Inclusive Ummah – Muslims with Disabilities speak out!"*

\$5,500 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *"Student Opportunity Bursary."*

\$6,000 awarded to the Federation of Muslim Women/Islamic Social Services and Resources Association – ISSRA for the project *"Youth Community Connections Phase 2."*

\$5,850 awarded to Aisling Discoveries Child and Family Centre for the project *"H.O.P.E I.N.C. Harmony, Potential, Excellence: Involving New Canadians"*

\$6,240 awarded to Milo Productions Inc. (sponsor: Islamic Association of Saskatchewan (Saskatoon) Inc.) for the project *"A New Life in a New Land: Presenters Training."*

\$7,000 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *"Count Me In: Empowering Newcomer Parents to Build Inclusive Schools."*

\$5,160 awarded to Muslim Educational Network, Training and Outreach Service (MENTORS) for the project *"Student*

*Behalf of Our Children*" homework club.

\$7,600 awarded to the Federation of Muslim Women/Islamic Social Services and Resources Association for the project "*Youth Community Connections.*"

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## Balance Sheet

As at December 31, 2015

	<u>2014</u>	<u>2015</u>
<b>ASSETS</b>		
<b>Current</b>		
Bank – CIBC	\$ 10,147	\$ 2,691
Bank – Endowment funds	36,570	40,821
	<u>46,717</u>	<u>43,512</u>
 <b>Long Term</b>		
Investments – Endowments Funds	142,625	148,255
	<u>\$ 189,342</u>	<u>\$ 191,767</u>
 <b>LIABILITIES</b>		
<b>Total Liabilities</b>	–	–
 <b>FUTURE PROJECTS</b>		
Accumulated Excess of Receipts over Disbursements:	<u>\$ 189,342</u>	<u>\$ 191,767</u>

Prepared and Presented by the Treasurer

Muhammed Haseeb Ali, MBA, CPA, CA

Approved by the Board of Directors

Muneeb Nasir  
President

Naeem Siddiqi

## Income Statement

For the year ending December 31,  
2015

	<u>2014</u>	<u>2015</u>
<b>RECEIPTS (INCOME)</b>		
Donations	\$ 41,028	\$ 20,812
Investment Income	5,367	5,630
<b>Total Income</b>	<b><u>46,395</u></b>	<b><u>26,442</u></b>
<b>DISBURSEMENTS (EXPENSES)</b>		
Donations to Registered Charities	13,850	12,000
Bank Charges	605	671
Administrative Expenses	2,735	2,586
Fundraising Activities	-	5,760
Bursaries and Scholarships	3,000	3,000
<b>Total Expenses</b>	<b><u>20,190</u></b>	<b><u>24,017</u></b>
<b>EXCESS OF RECEIPTS OVER DISBURSEMENTS</b>	<b><u>\$ 26,205</u></b>	<b><u>\$ 2,425</u></b>
Accumulated Excess of Receipts over Disbursements at beginning of Year:	<u>163,137</u>	<u>189,342</u>
Accumulated Excess of Receipts over Disbursements at end of Year:	<u>\$ 189,342</u>	<u>\$ 191,767</u>
Represented by Net Assets:	<u>\$ 189,342</u>	<u>\$ 191,767</u>

**2. Endowment Funds**

Endowment Fund Investments are presented on an adjusted cost basis. The cost value of the Fund as at December 2015 is \$148,255 (2014 - \$142,625).

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The Olive Tree Foundation relies on the strength of its supporters, volunteers and partners in helping to achieve its mission and goals. The following organizations have been instrumental in making 2015 a successful year:

- Ansar Financial Group
- Emmanuel College, University of Toronto
- Islamic Institute of Toronto

### **NAMED FUNDS WITHIN THE COMMUNITY FUND**

In addition, the Olive Tree Foundation would like to recognize the far-sighted generosity of donors who have established endowments. The following named funds have been established with donations to the Olive Tree Foundation Community Fund.

- Zahid & Sherida Ali Family Fund
- Muneeb & Fanieza Nasir Family Fund
- Azeem Khan Memorial Fund
- Mohamed & Jameran Haniff Memorial Fund
- M4S Fund
- Roshan and Nazmoon Ali Family Fund
- Canadian Women's Educational Scholarship Fund
- Saleem Haniff and Nailah Qadeer Family Fund
- Shamim and Farida Siddiqi Family Fund
- Musarrat and Sabiha Hussain Family Fund
- Zahida and Yasin Ali Family Fund
- Nargis and Hameed Fund
- The Ashraf Foundation

### **DONOR ADVISED FUNDS**

Donor Advised Funds are a specific type of endowment fund which enables the donor to have ongoing participation in the grant-making process. The Olive Tree Foundation is honoured to recognize the following Donor Advised Fund:

- **Ansar Healthcare Fund**

A donor-advised fund called the 'Ansar Healthcare Fund' was established with Ansar Financial Group as the initial contributors. Returns from the fund will be used to improve the quality of life in the community by supporting initiatives in the health care services area.

### **FIELD-OF-INTEREST FUNDS**

This type of fund may be named for an individual, such as a memorial to a loved one, or for a specific

- **Mohamed and Opheera Nasir Leadership Scholarship**

A Field-of-Interest fund called the 'Mohamed and Opheera Nasir Leadership Scholarship' was established to honour the significant contributions to the Canadian Muslim community of late Mohamed Nasir and his wife, Opheera Nasir; and as a memorial to honour their parents Shabaan and Mohammed Nasir (parents of Opheera) and Jinette and Mohamed Ishmael (parents of Mohamed).

The fund combines the previously established Named Funds within the Community Fund: Opheera Nasir Fund, Shabaan & Muhamad Nasir Memorial Fund, Jinette & Mohamed Ishmael Memorial Fund

- **The Faisal Ali Academic Excellence Scholarship**

A Field-of-Interest fund called the 'The Faisal Ali Academic Excellence Scholarship' was set up by the late Opheera Nasir, grandmother of Faisal Ali, as a memorial to honour her grandson who will always be loved and cherished in the memories of the family.



Canada Revenue Agency Charitable Registration # 857334700RR0001

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